

INDEPENDENT LIMITED ASSURANCE REPORT ON THE INFORMATION INCLUDED IN THE CURRENT REPORTS DRAWN UP BY THE COMPANY IN ACCORDANCE WITH THE PROVISIONS OF LAW NO. 24/2017 AND OF THE REGULATION NO. 5/2018

**To the Board of Directors,
Vrncart S.A.**

1. We have been engaged by the Board of Directors of Vrncart S.A. („the Company”) to report on the information included in the enclosed Current Reports dated February 15, 2021, March 15, 2021, April 15, 2021, May 14, 2021, June 4, 2021 and June 29, 2021 prepared by the Company, comprising the juridical deeds concluded during the period between January 1st, 2021 - June 30st, 2021 by the Company, in accordance with the provisions of article 92³ of Law no. 24/2017 for issuers of financial instruments and other market operations („Law no. 24/2017”), according to which transactions over 5% from the net assets are included in Current Reports, and of the Regulation no. 5/2018 of the Financial Supervisory Authority („ASF”) on issuers and securities operations, with the subsequent amendments („Regulation no. 5/2018”) (hereinafter referred to as Reported transactions included in the “Current Reports”), in the form of an independent limited assurance conclusion if, based on the procedures performed, nothing came to our attention that would make us to believe that the price of the Reported Transactions included in the Current Reports does not meet, in all material aspects, the criteria defined in paragraph 10 of this independent limited assurance report.

Responsibilities of the Company’s management

2. The Company’s Management is responsible to prepare and submit the Current reports that are free of material misstatements, in accordance with art. 92³ of Law no. 24/2017 and with Regulation no. 5/2018, for their completeness and for the information presented therein, for the accuracy of the prices used of the Reported transactions included in the Current reports by reference to the other offers available on the market, as well as for the fulfilment of the criteria defined in paragraph 10 of this report. This responsibility includes: designing, implementing and maintaining a relevant internal control for preparing and submission of the Current reports that are free of material misstatements, whether due to fraud or error and for recording the Reported Transactions included in the Current reports at a fair price by reference to the other offers available on the market and for the fulfilment of the criteria defined in paragraph 10 of this report. This responsibility also includes assuring the compliance with the requirements of art. 92³ of Law no. 24/2017 and of the Regulation no. 5/2018, the compliance of the Reported transactions included in the Current reports with the supporting documents and the maintenance of adequate records in relation to the Reported transactions and the Current reports. The company’s management is responsible to prevent and detect fraud and to assure the Company’s compliance with the legislation and the regulations in force. The Company’s management is responsible to make sure that the personnel involved in the conclusion of the Reported transactions included in the Current reports and the drafting of the Current reports is adequately trained and the computer systems are adequately updated.

Auditor’s responsibilities

3. Our responsibility is to analyze the Reported transactions included in the Current reports submitted by the Company and to report in the form of an independent limited assurance conclusion, based on the evidences obtained. We have conducted our engagement in accordance with the International Standard for Assurance Engagements („ISAE”) 3000 Assurance engagements, other than audits or reviews of historical financial information issued by the Council for International Audit and Assurance Standards. This standard requires us to plan and perform our procedures in such manner, to obtain an adequate assurance level if the price of the Reported transactions included in the Current reports meets, in all material aspects, the criteria defined in paragraph 10 of this independent limited assurance report as a basis for our independent limited assurance conclusion.
4. We apply the International Standard on Quality Control 1 and, therefore, we have a complex quality control system, including documented policies and procedures related to the compliance with the ethical requirements, professional standards and legal provisions and of the applicable regulatory bodies.

5. We have met the independence requirements and other ethical requirements provided by the Code of Ethics of the Professional Accountant issued by the Council for International Ethics Standards for Accountants that are based on the fundamental principles of integrity, objectiveness, professional competence and diligence, confidentiality and professionalism.
6. The selected procedures depend on our understanding of the Reported transactions included in the Current reports and of other circumstances of the engagement, as well as on our considerations related to the areas where material misstatements could occur. In obtaining an understanding of the Reported transactions included in the Current reports, we have taken into consideration the process used by the Company to conclude the transactions and to prepare and submit the Current reports in accordance with the requirements of art. 92³ of Law no. 24/2017 and of Regulation no. 5/2018 in order to determine the relevant assurance procedures under the given circumstances, but not for the purpose of stating a conclusion on the effectiveness of the process or of the Company's internal control for the conclusion of the Reported transactions included in the Current reports and for the drafting and submission of the Current reports.

The procedures conducted consisted mainly of taking interviews of the management and of other employees of the Company, comparison of the price used for the transactions reported in the Current reports with the criteria used by the Management to evaluate it, as well as of evaluating the evidence obtained.

7. The procedures conducted to obtain evidences within a limited assurance engagement are different in terms of nature and timing and are more restricted, in terms of scope, than the procedures conducted within a reasonable assurance engagement. Therefore, the assurance level that is obtained within a limited assurance engagement is considerably lower than the assurance level that would have been obtained if a reasonable assurance engagement had been conducted.
8. As part of this engagement, we have not conducted any procedures for auditing, reviewing or verification of the Reported transactions included in the Current reports in accordance with the International Audit Standards or the International Standards on Reviewing Engagements or of the sources from which the transactions included in the Current reports originate, nor did we conduct any procedures related to the completeness of the Reported transactions included in the Current reports.
9. Our procedures were applied only for the Sales of finished goods Agreement 30732/ 03.01.2019 (with no addendums in the current year) and also for the following contracts which are related to the transfer of a part of operations to Rom Paper SRL subsidiary, respectively: Agreement for providing labor services 5576/02.03.2020, rent Agreement 3935/ 13.02.2020, Agreement for rented equipment 11300/ 29.05.2020 and Agreement for maintenance 8940/ 23.04.2020 concluded with Rom Paper S.R.L. Additionally, we analyzed the loan agreements concluded with Ecorep 128/17.03.2021 and 153/14.04.2021. We did not conduct any procedures to check whether the Current reports include all the transactions and details on the transactions that the Company must report in accordance with the requirements of art. 92³ of Law no. 24/2017 and with Regulation no. 5/2018 for the period between January 1st, 2021 - June 30st, 2021.

Criteria

10. The criteria used within this engagement were as follows:

- for the current reports related to the sale of finished goods agreement 30732/ 03.01.2019: the comparison of the applicable sale prices with the affiliated company to the sale prices applicable to other customers within the normal course of business.
- for the current reports related to agreements 5576/02.03.2020, 3935/13.02.2020, 11300/29.05.2020 and 8940/23.04.2020 we did not observe the comparison between prices used and market prices, taking into account the strategic objective of transferring part of the operations and providing additional related services (rent, maintenance).
- for the current reports related to the loan agreements 128/17.03.2021 si 153/14.04.2021: comparison of interest rate applicable with the affiliated company with interest rate applicable for similar transactions.
- we did not take into consideration comparison criteria regarding the capital increase presented in the Current Report from June 4, 2021, this being performed at nominal values.



Conclusion

11. Our conclusion was formed based on and considering the aspects presented in this report.
12. We believe that the evidence obtained is sufficient and adequate to provide a basis for our conclusion.
13. Based on the procedures conducted and the evidences obtained, we have not identified any matters that would make us believe that the price related to the Reported transactions included in the Current reports does not meet, in all material aspects, the criteria defined in paragraph 10 of this independent limited assurance report.
14. In accordance with the engagement terms, our independent limited assurance report on the information included in the enclosed Current reports dated February 15, 2021, March 15, 2021, April 15, 2021, May 14, 2021, June 4, 2021 and June 29, 2021 drafted by the Company's Management to report to the Financial Supervisory Authority in accordance with the requirements of art. 92³ of Law no. 24/2017 and of the Regulation no. 5/2018, was drafted for the Company's Board of Directors in relation to the requirements of these regulations and for no other purpose or in any other context.
15. The price of the Reported transactions included in the Current reports was assessed based on the criteria defined in paragraph 10 of this independent limited assurance report. The criteria were developed only for the purpose of this engagement and should not be considered adequate for any other purpose.

Restrictions on the use of our report

16. Our report must not be considered adequate for use by other parties that want to acquire rights against us, other than the Company, for any purpose or in any context. Any third party, other than the Company, that gains access to our report or to a copy thereof and chooses to rely on our report (or on any part thereof) shall do this by its own responsibility. To the extent permitted by law, we do not accept and do not assume responsibility to third parties other than to the Company's Board of Directors, as a whole, for our engagement, for this report or for the conclusion obtained.
17. This report is addressed to the Company's Board of Directors, as a whole, assuming that it will not be copied, mentioned or presented, in its entirety (except for the Company's internal purposes) or in part, without our prior written consent. A copy of this independent limited assurance report may be submitted to the Financial Supervisory Authority.

On behalf of BDO AUDIT SRL

Registered to Electronic Public Register of
financial auditors and audit companies no. FA18

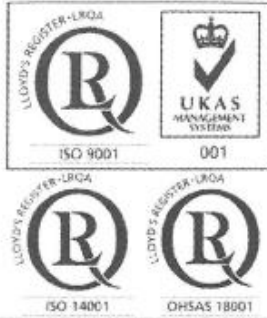
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Name of the engagement partner: Cristian Iliescu

Registered to Electronic Public Register of
financial auditors and audit companies no. AF1530

July 29, 2021

Bucharest, Romania



VRANCART S.A.
625100 Adjud-Vrancea, România, Str. Ecaterina Teodoroiu 17
RO 1454846, J39/239/1991
Capital social subscris și vărsat 103.168.354,70 RON
RO54 RNCB 0268 0087 9340 0001 - BCR Adjud
RO95 RZBR 0000 0600 0094 5306 - Raiffeisen Bank Adjud
T: 0237 64 08 00, F: 0237 64 17 20
office@vrancart.com, www.vrancart.ro



To,

**The Financial Supervisory Authority
The Bucharest Stock Exchange**

**Current report according to the Financial Supervisory Authority
Regulation no. 5/2018**

Date of report:	February 15th, 2021
Name of the issuing entity:	VRANCART S.A.
Registered office:	Adjud, 17 Ecaterina Teodoroiu Street, Vrancea County
Telephone/fax no.:	0237-640.800/0237-641.720
Tax Identification Number:	RO 1454846
Trade Registry registration no.:	J39/239/1991
Subscribed and paid-in share capital:	RON 103.168.354,70
The regulated trading market:	The Bucharest Stock Exchange

Major events to report:

The company VRANCART S.A. Adjud informs its shareholders and investors of the issuance of the report regarding the juridical deeds concluded by the company in January 2021, in accordance with the provisions of art. 92[^]3 of Law no. 24/2017.

Please click on the link below to view the report.

**Chairman of the Board of Administrators,
Ionel-Marian CIUCIOI**



VRANCART S.A. reporting according to Law no. 24/2017 and the Financial Supervisory Authority Regulation no. 5/2018 for the month of January 2021 concerning

No.	Company	Original document date	Additional document date	Original no. of the agreement	Additional document no.	Agreement /additional document term	Nature of the		Subject-matter of the agreement	Total value		Guarantees
	Name						Type	Category		Currency	Amount in chosen currency	Currency
0	1	2	3	4	5	6	7	8	9	10	11	12
1	Rom Paper SRL	03.01.2019	n/a	30732	n/a	24 months	Sales	Products	Cardboard boxes and tissue paper finished products in rolls	RON	amount not stated	
2	Rom Paper SRL	03.01.2019	n/a	30371	n/a	24 months	Purchases	Products	Sanitary hygiene products	RON	amount not stated	
3	Rom Paper SRL	25.03.2019	n/a	7126	n/a	Unlimited	Sales	Services	Providing transport services	RON	amount not stated	
4	Rom Paper SRL	01.09.2016	03.06.2019	471	4	Unlimited	Purchases	Products	Paper and cardboard waste	RON	amount not stated	
5	Rom Paper SRL	02.09.2016	n/a	20820	n/a	Unlimited	Sales	Services	Waste recovery services	RON	amount not stated	
6	Rom Paper SRL	29.11.2019	n/a	3934	n/a	35 months	Purchases	Services	Sublease	RON	amount not stated	
7	Rom Paper SRL	13.02.2020	n/a	3935	n/a	56 months	Sales	Services	Lease	RON	amount not stated	
8	Rom Paper SRL	29.05.2020	n/a	11300	n/a	12 months	Sales	Services	Machinery lease	RON	amount not stated	
9	Rom Paper SRL	23.04.2020	n/a	8940	n/a	12 months	Sales	Services	Maintenance	RON	amount not stated	
10	Gaz Vest SA	01.10.2020	n/a	CL-SM1018D0	n/a	6 months	Purchases	Services	Natural gas supply	RON	amount not stated	

Chairman of the Board of Directors - General Manager,
Ciucioi Ionel-Marian

Financial Director
Arsene Vasilica-Monica

VRANCART S.A. reporting according to Law no. 24/2017 and the Financial Supervisory Authority Regulation no. 5/2018 for the month of January 2021 concerning

Nr. crt.	Payment		Penalties			Purchases	Sales	Balances in RON as at 31.01.2021		
	Payment term	Payment method	Currency	Fixed amounts	Percentage (%)per day	RON	RON	Trade receivables	Trade liabilities	Loan granted
0	13	14	15	16	17	18	19	20	21	22
1	90 days from invoice issuance	bank transfer				-	530,137	8,577,036	-	-
2	90 days from invoice issuance	bank transfer				5125	-	-	5,125	-
3	30 days from invoice issuance	bank transfer	RON		0.06%	-	-	136,000	-	-
4	30 days from invoice issuance	bank transfer	RON		0.06%	10,356	-	-	23,636	-
5	30 days from invoice issuance	bank transfer	RON		0.06%	-	706	4,103	-	-
6	15 days from invoice issuance	bank transfer				-	-	-	-	-
7	90 days from invoice issuance	bank transfer				-	87,567	657,000	-	-
8	91 days from invoice issuance	bank transfer				-	44,000	396,000	-	-
9	90 days from invoice issuance	bank transfer				-	3,298	80,740	-	-
10	30 days from invoice issuance	bank transfer			0.03%	915,067	-	-	1,088,930	-

Chairman of the Board of Directors - General Manager,
Ciucioi Ionel-Marian

Financial Director
Arsene Vasilica-Monica



To,

The Financial Supervisory Authority
The Bucharest Stock Exchange

Current report according to the Financial Supervisory Authority
Regulation no. 5/2018

Date of report:	March 15 th , 2021
Name of the issuing entity:	VRANCART S.A.
Registered office:	Adjud, 17 Ecaterina Teodoroiu Street, Vrancea County
Telephone/fax no.:	0237-640.800/0237-641.720
Tax Identification Number:	RO 1454846
Trade Registry registration no.:	J39/239/1991
Subscribed and paid-in share capital:	RON 103.168.354,70
The regulated trading market:	The Bucharest Stock Exchange

Major events to report:

The company VRANCART S.A. Adjud informs its shareholders and investors of the issuance of the report regarding the juridical deeds concluded by the company in February 2021, in accordance with the provisions of art. 92[^]3 of Law no. 24/2017.

Please click on the link below to view the report.

Chairman of the Board of Administrators,
Ionel-Marian CIUCIOI



0237 640 800

office@vrancart.com

0237 641 720

www.vrancart.ro

RO 1454846

J39/239/1991

Capital social subscris

si varsat 103.168.354,70 RON

str. Ecaterina Teodoroiu 17

Adjud-Vrancea, România

VRANCART S.A. reporting according to Law no. 24/2017 and the Financial Supervisory Authority Regulation no. 5/2018 for the month of February 2021 concerning

No.	Company	Original document date	Additional document date	Original no. of the agreement	Additional document no.	Agreement /additional document term	Nature of the		Subject-matter of the agreement	Total value	
	Name						Type	Category		Currency	Amount in chosen currency
0	1	2	3	4	5	6	7	8	9	10	11
1	Rom Paper SRL	03.01.2019	n/a	30732	n/a	24 months	Sales	Products	Cardboard boxes and tissue paper finished products in rolls	RON	amount not stated
2	Rom Paper SRL	03.01.2019	n/a	30371	n/a	24 months	Purchases	Products	Sanitary hygiene products	RON	amount not stated
3	Rom Paper SRL	25.03.2019	n/a	7126	n/a	Unlimited	Sales	Services	Providing transport services	RON	amount not stated
4	Rom Paper SRL	01.09.2016	03.06.2019	471	4	Unlimited	Purchases	Products	Paper and cardboard waste	RON	amount not stated
5	Rom Paper SRL	02.09.2016	n/a	20820	n/a	Unlimited	Sales	Services	Waste recovery services	RON	amount not stated
6	Rom Paper SRL	29.11.2019	n/a	3934	n/a	35 months	Purchases	Services	Sublease	RON	amount not stated
7	Rom Paper SRL	13.02.2020	n/a	3935	n/a	56 months	Sales	Services	Lease	RON	amount not stated
8	Rom Paper SRL	29.05.2020	n/a	11300	n/a	12 months	Sales	Services	Machinery lease	RON	amount not stated
9	Rom Paper SRL	23.04.2020	n/a	8940	n/a	12 months	Sales	Services	Maintenance	RON	amount not stated
10	Gaz Vest SA	01.10.2020	n/a	CL-SM1018D0	n/a	6 months	Purchases	Services	Natural gas supply	RON	amount not stated

Chairman of the Board of Directors - General Manager,
Ciucioi Ionel-Marian

Financial Director
Arsene Vasilica-Monica

VRANCART S.A. reporting according to Law no. 24/2017 and the Financial Supervisory Authority Regulation no. 5/2018 for the month of February 2021 concerning

Nr. crt.	Guarantees	Payment		Penalties			Purchases	Sales	Balances in RON as at 28.02.2021		
	Currency	Payment term	Payment method	Currency	Fixed amounts	Percentage (%) per day	RON	RON	Trade receivables	Trade liabilities	Loan granted
0	12	13	14	15	16	17	18	19	20	21	22
1		90 days from invoice issuance	bank transfer				-	802,889	8,817,790	-	-
2		90 days from invoice issuance	bank transfer				813	-	-	967	=
3		30 days from invoice issuance	bank transfer	RON		0.06%	-	28,001	183,517	-	-
4		30 days from invoice issuance	bank transfer	RON		0.06%	10,873	-	-	24,688	-
5		30 days from invoice issuance	bank transfer	RON		0.06%	-	834	5,095	-	-
6		15 days from invoice issuance	bank transfer				-	-	-	-	-
7		90 days from invoice issuance	bank transfer				-	206,909	847,886	-	-
8		91 days from invoice issuance	bank transfer				-	44,000	396,000	-	-
9		90 days from invoice issuance	bank transfer				-	8,979	89,719	-	-
10		30 days from invoice issuance	bank transfer			0.03%	827,299	-	-	984,486	-

Chairman of the Board of Directors - General Manager,
Ciucioi Ionel-Marian

Financial Director
Arsene Vasilica-Monica



To,

The Financial Supervisory Authority
The Bucharest Stock Exchange

Current report according to the Financial Supervisory Authority
Regulation no. 5/2018

Date of report:	April 15 th , 2021
Name of the issuing entity:	VRANCART S.A.
Registered office:	Adjud, 17 Ecaterina Teodoroiu Street, Vrancea County
Telephone/fax no.:	0237-640.800/0237-641.720
Tax Identification Number:	RO 1454846
Trade Registry registration no.:	J39/239/1991
Subscribed and paid-in share capital:	RON 103.168.354,70
The regulated trading market:	The Bucharest Stock Exchange

Major events to report:

The company VRANCART S.A. Adjud informs its shareholders and investors of the issuance of the report regarding the juridical deeds concluded by the company in March 2021, in accordance with the provisions of art. 92[^]3 of Law no. 24/2017.

Please click on the link below to view the report.

Chairman of the Board of Administrators,
Ionel-Marian CIUCIOI



VRANCART S.A. reporting according to Law no. 24/2017 and the Financial Supervisory Authority Regulation no. 5/2018 for the month of March 2021 concerning

No.	Company	Original document date	Additional document date	Original no. of the agreement	Additional document no.	Agreement /additional document term	Nature of the		Subject-matter of the agreement	Total value	
	Name						Type	Category		Currency	Amount in chosen currency
0	1	2	3	4	5	6	7	8	9	10	11
1	Rom Paper SRL	03.01.2019	n/a	30732	n/a	24 months	Sales	Products	Cardboard boxes and tissue paper finished products in rolls	RON	amount not stated
2	Rom Paper SRL	03.01.2019	n/a	30371	n/a	24 months	Purchases	Products	Sanitary hygiene products	RON	amount not stated
3	Rom Paper SRL	25.03.2019	n/a	7126	n/a	Unlimited	Sales	Services	Providing transport services	RON	amount not stated
4	Rom Paper SRL	01.09.2016	03.06.2019	471	4	Unlimited	Purchases	Products	Paper and cardboard waste	RON	amount not stated
5	Rom Paper SRL	02.09.2016	n/a	20820	n/a	Unlimited	Sales	Services	Waste recovery services	RON	amount not stated
6	Rom Paper SRL	29.11.2019	n/a	3934	n/a	35 months	Purchases	Services	Sublease	RON	amount not stated
7	Rom Paper SRL	13.02.2020	n/a	3935	n/a	56 months	Sales	Services	Lease	RON	amount not stated
8	Rom Paper SRL	29.05.2020	n/a	11300	n/a	12 months	Sales	Services	Machinery lease	RON	amount not stated
9	Rom Paper SRL	23.04.2020	n/a	8940	n/a	12 months	Sales	Services	Maintenance	RON	amount not stated
10	Gaz Vest SA	01.10.2020	n/a	CL-SM1018D0	n/a	6 months	Purchases	Services	Natural gas supply	RON	amount not stated

Chairman of the Board of Directors - General Manager,
Ciucioi Ionel-Marian

Financial Director
Arsene Vasilica-Monica

Nr. crt.	Guarantees	Payment		Penalties			Purchases	Sales	Balances in RON as at 31.03.2021		
	Currency	Payment term	Payment method	Currency	Fixed amounts	Percentage (%)per day	RON	RON	Trade receivables	Trade liabilities	Loan granted
0	12	13	14	15	16	17	18	19	20	21	22
1		90 days from invoice issuance	bank transfer				-	722,192	8,264,178	-	-
2		90 days from invoice issuance	bank transfer				351	-	-	417	-
3		30 days from invoice issuance	bank transfer	RON		0.06%	-	152,433	335,950	-	-
4		30 days from invoice issuance	bank transfer	RON		0.06%	12,328	-	-	17,272	-
5		30 days from invoice issuance	bank transfer	RON		0.06%	-	556	5,757	-	-
6		15 days from invoice issuance	bank transfer				-	-	-	-	-
7		90 days from invoice issuance	bank transfer				-	50,362	898,248	-	-
8		91 days from invoice issuance	bank transfer				-	44,000	440,000	-	-
9		90 days from invoice issuance	bank transfer				-	5,255	94,974	-	-
10		30 days from invoice issuance	bank transfer			0.03%	1,083,900	-	-	1,217,562	-

Chairman of the Board of Directors - General Manager,
Ciucioi Ionel-Marian

Financial Director
Arsene Vasilica-Monica



To,

**The Financial Supervisory Authority
The Bucharest Stock Exchange**

**Current report according to the Financial Supervisory Authority
Regulation no. 5/2018**

Date of report:	May 14th, 2021
Name of the issuing entity:	VRANCART S.A.
Registered office:	Adjud, 17 Ecaterina Teodoroiu Street, Vrancea County
Telephone/fax no.:	0237-640.800/0237-641.720
Tax Identification Number:	RO 1454846
Trade Registry registration no.:	J39/239/1991
Subscribed and paid-in share capital:	RON 103.168.354,70
The regulated trading market:	The Bucharest Stock Exchange

Major events to report:

The company VRANCART S.A. Adjud informs its shareholders and investors of the issuance of the voluntary report regarding the juridical deeds concluded by the company in April 2021.

Please click on the link below to view the report.

**Chairman of the Board of Administrators,
Ionel-Marian CIUCIŢI**



☎ 0237 640 800

☎ 0237 641 720

📄 RO 1454846

💰 Capital social subscris

📍 str. Ecaterina Teodoroiu 17

✉ office@vrancart.com

🌐 www.vrancart.ro

J39/239/1991

si varsat 103.168.354,70 RON

Adjud-Vrancea, România

VRANCART S.A. reporting according to Law no. 24/2017 and the Financial Supervisory Authority Regulation no. 5/2018 for the month of April 2021 concerning

No.	Company	Original document date	Additional document date	Original no. of the agreement	Additional document no.	Agreement/additional document term	Nature of the		Subject-matter of the agreement	Total value	
	Name						Type	Category		Currency	Amount in chosen
0	1	2	3	4	5	6	7	8	9	10	11
1	Rom Paper SRL	03.01.2019	n/a	30732	n/a	24 months	Sales	Products	Cardboard boxes and tissue paper finished products in rolls	RON	amount not stated
2	Rom Paper SRL	25.03.2019	n/a	7126	n/a	Unlimited	Sales	Services	Providing transport services	RON	amount not stated
3	Rom Paper SRL	01.09.2016	03.06.2019	471	4	Unlimited	Purchases	Products	Paper and cardboard waste	RON	amount not stated
4	Rom Paper SRL	02.09.2016	n/a	20820	n/a	Unlimited	Sales	Services	Waste recovery services	RON	amount not stated
5	Rom Paper SRL	13.02.2020	n/a	3935	n/a	56 months	Sales	Services	Lease	RON	amount not stated
6	Rom Paper SRL	29.05.2020	n/a	11300	n/a	12 months	Sales	Services	Machinery lease	RON	amount not stated
7	Rom Paper SRL	23.04.2020	n/a	8940	n/a	12 months	Sales	Services	Maintenance	RON	amount not stated
8	Ecorep Grup SA	17.03.2021	n/a	128	n/a	12 months	Loan agreement	Cash	Loan	RON	2,000,000
9	Ecorep Grup SA	14.04.2021	n/a	153	n/a	3 months	Loan agreement	Cash	Loan	RON	100,000

General Manager
Ciucioi Ionel-Marian

Financial Manager
Arsene Vasilica-Monica

VRANCART S.A. reporting according to Law no. 24/2017 and the Financial Supervisory Authority Regulation no. 5/2018 for the month of April 2021 concerning

Nr. crt	Guarantees	Payment		Penalties			Purchases	Sales	Balances in RON as at 30.04.2021		
	Currency	Payment term	Payment method	Currency	Fixed amounts	Percentage (%)per day	RON	RON	Trade receivables	Trade liabilities	Loan granted
0	12	13	14	15	16	17	18	19	20	21	22
1	-	90 days from invoice issuance	bank transfer	-	-	-	-	806,973	8,121,813	-	-
2	-	30 days from invoice issuance	bank transfer	RON	-	0.06%	-	17,119	337,224	-	-
3	-	30 days from invoice issuance	bank transfer	RON	-	0.06%	8,333	-	-	27,726	-
4	-	30 days from invoice issuance	bank transfer	RON	-	0.06%	-	760	6,661	-	-
5	-	90 days from invoice issuance	bank transfer	-	-	-	-	51,184	865,257	-	-
6	-	90 days from invoice issuance	bank transfer	-	-	-	-	44,000	396,000	-	-
7	-	90 days from invoice issuance	bank transfer	-	-	-	-	6,076	55,631	-	-
8	-	end of period	bank transfer	-	-	-	-	-	-	-	2,000,000
9	-	end of period	bank transfer	-	-	-	-	-	-	-	100,000

General Manager
Ciucioi Ionel-Marian

Financial Manager
Arsene Vasilica-Monica



To:

Romanian Financial Supervisory Authority (ASF)
Bucharest Stock Exchange (BVB)

Current report in compliance with the Law 24/2017 on issuers of financial instruments and market operations, ASF Regulation no. 5/2018, and the Bucharest Stock Exchange Code

Report date: June 4th, 2021

Company name: VRANCART S.A.

Headquarters: Adjud, 17th Ecaterina Teodoroiu, Vrancea County

Phone/fax no: 004-0237-640800/ 004-0237-641720

Fiscal code: RO 1454846

Trade Register registration number: J39/239/1991

Subscribed and paid in share capital: 103.168.354,70 RON

Regulated market where the issued securities are traded: Bucharest Stock Exchange (BVB)

Significant events to be reported:

Transactions with related parties according to Art. 92³ para (12) of Law No. 24/2017 concluded between VRANCART S.A. (VNC) and its subsidiary VRANCART RECYCLING S.R.L.

VRANCART S.A. informs its shareholders and investors about the conclusion, on June 3rd, 2021, of a 2 (two) transactions between VRANCART S.A. and its subsidiary VRANCART RECYCLING S.R.L., whose value, cumulated with the rest of the transactions concluded/performed between September 1st, 2020 - June 3rd, 2021, exceeds the threshold of 5% of the net assets of VRANCART S.A., according to the individual financial statements for 2020.

Details regarding the transactions concluded on June 3rd, 2021, which led to exceeding the aforementioned threshold, containing information on the closing date, nature of the transaction, description of its object, transaction value, expiration date, receivables and mutual debts, guarantees, penalties stipulated, the terms and methods of payment are presented in Annex 1.

Details regarding the rest of the transactions already concluded between September 1st, 2020 - June 2nd, 2021 which, individually or cumulatively, did not meet the requirement provided in art. 92³ para. (3) of Law no. 24/2017, but which cumulated with the transactions from Annex 1 lead to exceeding the threshold of 5% of the net assets of VRANCART S.A., according to the individual financial statements for 2020, are presented in Annex 2.

Chairman of the Board of Directors
Ionel-Marian CIUCIOI

☎ 0237 640 800

✉ office@vrancart.com

☎ 0237 641 720

🌐 www.vrancart.ro

📄 RO1454846

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📍 str. Ecaterina Teodoroiu 17

Adjud-Vrancea, România

Annex 1 - Details of the transactions concluded between VRANCART S.A. and VRANCART RECYCLING S.R.L. on June 3rd, 2021, of the type listed in art. 92³ of Law no. 24/2017

No.	Company	Scope of transaction	Type and contract number	Closing date	Contract / additional act duration	Value (RON)	Guarantees (RON)	Penalties	Payment terms
	Name								
0	1	2	3	4	5	6	7	8	9
1	Vrancart Recycling SRL	Increase in share capital	EGMS approval BoD approval	April 27 th , 2021 June 3 rd , 2021	n/a	15.600.000	n/a	n/a	n/a
2	Vrancart Recycling SRL	Real estate rights	Superficies contract no 938	June 3 rd , 2021	99 years	1.750 /month	n/a	0.1% / day of delay	30 days

Due and non-due mutual debts of VRANCART S.A. to VRANCART RECYCLING S.R.L. on June 2nd, 2021: None

Due and non-due mutual debts of VRANCART RECYCLING S.R.L. to VRANCART S.A. on June 02nd, 2021: RON 8,943

Annex 2 - Details of the transactions concluded between VRANCART S.A. and VRANCART RECYCLING S.R.L. between September 1st, 2020 - June 2nd, 2021, of the type listed in art. 92³ of Law no. 24/2017

No.	Company	Scope of transaction	Type and contract number	Closing date	Contract / additional act duration	Value (RON)	Guarantees (RON)	Penalties	Payment terms
	Name								
0	1	2	3	4	5	6	7	8	9
1	Vrancart Recycling SRL	Real estate rental	Lease contract – no number	August 20 th , 2020	10 years	6.547	n/a	0.1% / day of delay	15 days
2	Vrancart Recycling SRL	Fixed assets sale	No contract	January 29 th , 2021	n/a	8.739	n/a	n/a	15 days
3	Vrancart Recycling SRL	Car lease	Lease contract – no number	January 29 th , 2021	1 year	20.528	n/a	n/a	15 days

The total value of the transactions during the period September 1st, 2020 - June 3rd, 2021: RON 15,635,814

Due and non-due mutual debts of VRANCART S.A. to VRANCART RECYCLING S.R.L. on June 2nd, 2021: None

Due and non-due mutual debts of VRANCART RECYCLING S.R.L. to VRANCART S.A. on June 02nd, 2021: RON 8,943



To:

Romanian Financial Supervisory Authority (ASF)
Bucharest Stock Exchange (BVB)

Current report in compliance with the Law 24/2017 on issuers of financial instruments and market operations, ASF Regulation no. 5/2018, and the Bucharest Stock Exchange Code

Report date: June 29th, 2021

Company name: VRANCART S.A.

Headquarters: Adjud, 17th Ecaterina Teodoroiu, Vrancea County

Phone/fax no: 004-0237-640800/ 004-0237-641720

Fiscal code: RO 1454846

Trade Register registration number: J39/239/1991

Subscribed and paid in share capital: 103.168.354,70 RON

Regulated market where the issued securities are traded: Bucharest Stock Exchange (BVB)

Significant events to be reported:

Amendment - Transactions with related parties according to Art. 92³ para (12) of Law No. 24/2017 concluded between VRANCART S.A. (VNC) and its subsidiary VRANCART RECYCLING S.R.L.

VRANCART S.A. informs its shareholders and investors about supplementing the current report published on June 4th, 2021, regarding the transactions closed between VRANCART S.A. and its subsidiary VRANCART RECYCLING S.R.L., with details regarding the estimated value of the already reported contracts, like they are presented within Annex 1.

Chairman of the Board of Directors
Ionel-Marian CIUCIOI

Annex 1 – Amendment regarding the details of the transactions concluded between VRANCART S.A. and VRANCART RECYCLING S.R.L. of the type listed in art. 92³ of Law no. 24/2017

No.	Company	Scope of transaction	Type and contract number	Closing date	Contract / additional act duration	Amount of transactions 01.09.2020-02.06.2021 (RON)	Total amount of transactions (estimated) (RON)	Guarantees (RON)	Penalties	Payment terms
	Name									
0	1	2	3	4	5	6	7	8	9	10
1	Vrancart Recycling SRL	Real estate rental	Lease contract – no number	August 20 th , 2020	10 years	6,547	87,600	n/a	0.1% / day of delay	Monthly, within 15 days from the invoice, with PO
2	Vrancart Recycling SRL	Fixed assets sale	No contract	January 29 th , 2021	n/a	8,739	8,739	n/a	n/a	Within 15 days from the invoice, with PO. Paid.
3	Vrancart Recycling SRL	Car lease	Lease contract – no number	January 29 th , 2021	1 year	20,528	49,267	n/a	n/a	Monthly, within 15 days from the invoice, with PO
4	Vrancart Recycling SRL	Increase in share capital	EGMS approval BoD approval	April 27 th , 2021 June 3 rd , 2021	n/a	15,600,000	15,600,000	n/a	n/a	n/a
5	Vrancart Recycling SRL	Real estate rights	Superficies contract no 938	June 3 rd , 2021	99 years	1,750 /month	2,079,000	n/a	0.1% / day of delay	Monthly, within 30 days from the invoice, with PO

The total amount of the transactions during the period September 1st, 2020 - June 3rd, 2021: RON 15,635,814

Due and non-due mutual debts of VRANCART S.A. to VRANCART RECYCLING S.R.L. on June 2nd, 2021: None

Due and non-due mutual debts of VRANCART RECYCLING S.R.L. to VRANCART S.A. on June 2nd, 2021: RON 8,943