



**VRANCART S.A.**  
625100 Adjud-Vrancea, România, Str. Ecaterina Teodoroiu 17  
RO 1454846, J39/239/1991  
Capital social subscris și vărsat 86.371.792 RON  
RO54 RNCB 0268 0087 9340 0001 - BCR Adjud  
RO95 RZBR 0000 0600 0094 5306 - Raiffeisen Bank Adjud  
T: 0237 64 08 00, F: 0237 64 17 20  
office@vrancart.com, www.vrancart.ro



To,

**The Financial Supervisory Authority  
The Bucharest Stock Exchange**

**Current report according to the CNVM Regulation no. 1/2006**

**Date of report: 30.08.2016**

**Name of the issuing entity: VRANCART S.A.**

**Registered office: Adjud, 17 Ecaterina Teodoroiu Street, Vrancea County**

**Telephone/ fax no.: 0237-640.800/0237-641.720**

**Tax Identification Number: RO 1454846**

**Registered with the Trade Registry Office under no.: J39/239/1991**

**Subscribed and paid-in share capital: 86.371.792,00 lei**

**The regulated market onto which the securities issued are traded: the Bucharest Stock Exchange**

**Major events to report:**

The management of the company VRANCART S.A., based in Adjud Municipality, 17 Ecaterina Teodoroiu Street, Vrancea County, registered with the Vrancea Trade Registry Office under no. J39/239/1991, having the Tax Identification Number RO 1454846, with regard to the List of projects selected for the granting of the state aid according to the Government Decision no. 807/2014, published on the website of the Finance Ministry on August 29<sup>th</sup>, 2016, hereby makes the following specifications:

- On August 22<sup>nd</sup>, 2016, the company submitted to the Public Finances Ministry an application for financing ("state aid", according to the Government Decision no. 807/2014) for the performing of an investment in the total amount of 168 million lei. The investment involves the construction of two paper machines and converting equipment.

- Vrancart's project ranked 8<sup>th</sup> out of the 36 projects submitted, and obtained 83,96 points.
- But the limited funds available and the very high value of the submitted projects resulted in the possibility to finance only the first six projects submitted, and thus Vrancart's project was not selected.
- Vrancart will continue the company's development plans during the next period and it will adapt its strategy according to the expectations on the market evolution and the existing opportunities.
- Also, the company does not expect any changes of the results due to the non-selection of the project, as the positive trend recorded during the first part of the year is expected to continue.

**Chairman of the Board of Administrators,  
Ec. Ciucioi Ionel-Marian**

