



**VRANCART S.A.**  
625100 Adjud-Vrancea, România, Str. Ecaterina Teodoroiu 17  
RO 1454846, J39/239/1991  
Capital social subscris și vărsat 86.371.792 RON  
RO54 RNCB 0268 0087 9340 0001 - BCR Adjud  
RO95 RZBR 0000 0600 0094 5306 - Raiffeisen Bank Adjud  
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To,

**The Financial Supervisory Authority  
The Bucharest Stock Exchange**

**Current report according to the CNVM Regulation no. 1/2006**

**Date of the report: 29.11.2016**

**Name of the issuing entity: VRANCART S.A.**

**Registered office: Adjud, 17 Ecaterina Teodoroiu Street, Vrancea County**

**Telephone/ fax no.: 0237-640.800/0237-641.720**

**Tax Identification Number: RO 1454846**

**Registered with the Trade Registry under no.: J39/239/1991**

**Subscribed and paid-in share capital: 86.371.792,00 lei**

**The regulated market onto which the securities issued are traded: the Bucharest Stock Exchange**

**Major events to report:**

On November 28<sup>th</sup>, 2016, during the ordinary meeting of the Board of Administrators, the following decisions were adopted, based on the powers granted by the Extraordinary General Meeting of the Shareholders of April 28<sup>th</sup>, 2016 and August 18<sup>th</sup>, 2016, as follows:

**THE DECISION OF THE BOARD OF ADMINISTRATORS no. 41 dated November 28<sup>th</sup>, 2016**

**Art. 1.** The validation for the increasing of the share capital of Vrancart, approved through the Decision of the Extraordinary General Meeting of the Shareholders no. 2 dated April 28<sup>th</sup>, 2016. The share capital of Vrancart shall be increased by the amount of 16.796.562,70 lei from 86.371.792,00 lei to 103.168.354,70 lei, respectively the amount of the shares subscribed and paid-in by the shareholders of Vrancart, according to the subscription rights held as at the registration date (September 13<sup>th</sup>, 2016) and the Proportionate prospectus for the issuance of shares approved by the Financial Supervisory Authority through the decision no. 2033/October 20<sup>th</sup>, 2016..

**Art. 2.** The approval to empower Mr. Ciucioi Ionel-Marian – General Manager/ Chairman of the Board of Administrators to perform all the actions and formalities that are necessary for the registration of the new share capital, the issuance and the distribution of the securities to the subscribing shareholders with the competent authorities (the National Trade Registry

Office of the Vrancea County, the Financial Supervisory Authority in Bucharest, the Bucharest Stock Exchange, the Office for the recordkeeping of securities, Depozitarul Central, etc.).

**THE DECISION OF THE BOARD OF ADMINISTRATORS no. 42 dated November 28<sup>th</sup>, 2016**

**Art. 1.** The approval of the characteristics for the issuing of bonds approved by the Decision no. 3 of the Extraordinary General Meeting of the Shareholders dated August 18<sup>th</sup>, 2016, as follows:

382.500 bonds with the following characteristics shall be issued:

- nominal value: 100 lei/bond,
- non-guaranteed
- tradable
- convertible (after at least 2 years from issuance)
- maturity: 7 years, with the possibility of an early redemption
- variable interest rate : 2% + ROBOR<sub>3 MONTHS</sub>
- payment of the coupon: on a quarterly basis
- payment of the principal: at maturity
- type of investment: - with a right of pre-emption (during the 1<sup>st</sup> stage)  
- private (during the 2<sup>nd</sup> stage)

The Decisions no. 41/November 28<sup>th</sup>, 2016 and 42/November 28<sup>th</sup>, 2016 were approved with a unanimous number of votes by all the members of the Board of Administrators.

Chairman of the Board of Administrators,  
Ec. Ciucioi Ionel-Marian

