



VRANCART S.A.

625100 Adjud-Vrancea, România, Str. Ecaterina Teodoroiu 17 RO 1454846, J39/239/1991 Capital social subscris și vărsat 86.371.792 RON RO54 RNCB 0268 0087 9340 0001 - BCR Adjud RO95 RZBR 0000 0600 0094 5306 - Raiffeisen Bank Adjud T: 0237 64 08 00, F: 0237 64 17 20 office@vrancart.com, www.vrancart.ro



To.

The Financial Supervisory Authority The Bucharest Stock Exchange

Current report according to the CNVM Regulation no. 1/2006

Date of report: 28.12.2016

Name of the issuing entity: VRANCART S.A.

Registered office: Adjud, 17 Ecaterina Teodoroiu Street, Vrancea County

Telephone/ fax no.: 0237-640.800/0237-641.720

Tax Identification Number: RO 1454846

Registered with the Trade Registry under no.: J39/239/1991 Subscribed and paid-in share capital: 86.371.792,00 lei

The regulated market onto which the securities issued are traded: The Bucharest

Stock Exchange

Major events to report:

On December 20th 2016, the Competition Council issued the decision no. 96 for nonobjection to the economic concentration operation to be performed through the obtaining of the sole control by the company Vrancart S.A. onto the company Rom Paper S.R.L. Cristian - Brașov (a decision that was submitted by the Competition Council through the letter no. 19574/23.12.2016 that was received by Vrancart on December 27th, 2016).

The non-objection decision will be effective in accordance with the legal provisions and the purchase of the majority stake of Rom Paper S.R.L. Cristian is conditioned by the performing of the mandatory legal steps and the adequate mentions will be filed to the Trade Registry Office in relation to the transaction related to the shares.

The company Vrancart S.A. Adjud was assisted in the procedure for the obtaining of the non-objection decision related to the economic concentration by Perju, Rotaru & Asociații, as the legal adviser.

> Chairman of the Board of Administra Ec. Ciucioi lonei