



VRANCART S.A.

625100 Adjud-Vrancea, România, Str. Ecaterina Teodoroiu 17
RO 1454846, J39/239/1991
Capital social subscris și vărsat 86.371.792 RON
RO54 RNCB 0268 0087 9340 0001 - BCR Adjud
RO95 RZBR 0000 0600 0094 5306 - Raiffeisen Bank Adjud
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To,

**The Financial Supervisory Authority
The Bucharest Stock Exchange**

Current report according to the CNVM Regulation no. 1/2006

Date of report: 27.07.2016

Name of the issuing entity: VRANCART S.A.

Registered office: Adjud, 17 Ecaterina Teodoroiu Street, Vrancea County

Telephone/ fax no.: 0237-640.800/0237-641.720

Tax Identification Number: RO 1454846

Registered with the Trade Registry under no.: J39/239/1991

Subscribed and paid-in share capital: 86.371.792,00 lei

The regulated market onto which the securities issued are traded: the Bucharest Stock Exchange

Major events to report:

On July 26th, 2016, between the company VRANCART S.A. Adjud and ROM PAPER S.R.L., based in Cristian township, Braşov county, registered with the Braşov Trade Registry Office under no. J8/548/2002, Tax Identification Number 14619270, there was concluded an agreement for the purchase of the majority stake held by the shareholders of ROM PAPER S.R.L. Cristian, respectively by Mrs. Nicoleta Puchin and Mr. Claudiu Puchin, by the company Vrancart S.A. Adjud.

The purchase of the majority stake is conditioned by the approval of this transaction by the Extraordinary General Meeting of the Shareholders of Vrancart S.A. Adjud, by the obtaining of the favorable approval of the Competition Council and by inexistence of any objections that would challenge the mentioned filed at the Trade Registry Office on the transaction related to the shares.

The sales agreement will be performed for a period of 2 years and its amount will be influenced by the financial results achieved during this period by the company ROM PAPER S.R.L. We would like to mention the fact that the amount at which the majority stake of the company ROM PAPER S.R.L. is purchased does not exceed the threshold of 10% of the net turnover of the latest annual financial statements of Vrancart S.A.

The company ROM PAPER S.R.L. was established in 2002 and is currently the main independent converter in Romania, being a market leader in the target sectors. The portfolio of ROM PAPER S.R.L. includes a wide range of products, such as packs of tissues, napkins,

folded paper towels, tissue paper, professional rolls and cosmetic towels, and it successfully covers the distribution channels of modern commerce (hypermarkets, supermarkets, cash and carry) and traditional commerce (by means of distributors). Also, the products of ROM PAPER S.R.L. are traded in over 7 countries.

Following this transaction, Vrancart S.A. Adjud will purchase the majority stake and the founding shareholder, Mr. Claudiu Puchin, will continue to manage the operations of ROM PAPER S.R.L. as the company's General Manager.

**Chairman of the Board of Administrators,
Ec. Ciucioi Ionel-Marian**

