



VRANCART S.A.
625100 Adjud-Vrancea, România, Str. Ecaterina Teodoroiu 17
RO 1454846, J39/239/1991
Capital social subscris și vărsat 103.168.354,70 RON
RO54 RNCB 0268 0087 9340 0001 - BCR Adjud
RO95 RZBR 0000 0600 0094 5306 - Raiffeisen Bank Adjud
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To,

**The Financial Supervisory Authority
The Bucharest Stock Exchange**

**Current report according to the Financial Supervisory Authority
Regulation no. 5/2018**

Date of report:	April 24th, 2019
Name of the issuing entity:	VRANCART S.A.
Registered office:	Adjud, 17 Ecaterina Teodoroiu Street, Vrancea County
Telephone/fax no.:	0237-640.800/0237-641.720
Tax Identification Number:	1454846
Trade Registry registration number:	J39/239/1991
Subscribed and paid-in share capital:	RON 103.168.354,70
The regulated trading market:	The Bucharest Stock Exchange

Major events to report:

On April 24th, 2019, the Ordinary General Meeting of the Shareholders gathered on the first convocation (at 11⁰⁰) at the headquarters of VRANCART S.A. in Adjud, 17 Ec. Teodoroiu Street, Vrancea County.

Shareholders representing 82,9847% of the share capital, respectively 856.139.898 shares, were present, were empowered and voted by correspondence within the General Meetings of the Shareholders, the General Meetings of the Shareholders being statutory.

The Ordinary General Meeting of the Shareholders of VRANCART S.A. Adjud were legally convened through the publishing of the notice to attend the meetings in the Official Gazette of Romania, Part IV, no. 1227/March 20th, 2019 and in Ziarul de Vrancea dated March 19th, 2019 and by the notification sent to the Bucharest Stock Exchange, to the Financial Supervisory Authority, respectively by posting it on the company's website.

I. Following the debates, **THE ORDINARY GENERAL MEETING OF THE SHAREHOLDERS adopted the following decisions on the points on the agenda:**

DECISION No. 1 dated April 24th, 2019

Art. 1. The approval of the Report of the Board of Administrators for 2018, of the Auditor's Report on the financial year 2018.

Art. 2. The approval of the individual financial statements drawn up in accordance with IFRS (the Statement of financial position, the Statement of comprehensive income, the Statement of cash flows and the Notes to the financial statements) for the financial year 2018.

Art. 3. The approval of the consolidated financial statements, drawn up in accordance with IFRS

(the Statement of financial position, the Statement of comprehensive income, the Statement of cash flows and the Notes to the financial statements) for the financial year 2018.

DECISION No. 2 dated April 24th, 2019

Sole article. The approval of the Report of the Board of Administrators Chairman on the coordination of the Board's activity in 2018.

DECISION No. 3 dated April 24th, 2019

Sole article. The approval to give discharge to the Board of Administrators for the financial year 2018.

DECISION No. 4 dated April 24th, 2019

Sole article. The approval to distribute dividends in the gross amount of RON 0,0095/share (respectively a total amount of the dividends of RON 9.800.993,70) from the profit of the financial year ended on December 31st, 2018.

DECISION No. 5 dated April 24th, 2019

Sole article. The approval to bear the expenses related to the payment of dividends from the financial resources of VRANCART (bank charges, postage fees and other expenses of the same kind).

DECISION No. 6 dated April 24th, 2019

Sole article. The approval of the Expenses and revenues budget for the financial year 2019 and of the investment plan for the period between 2019 and 2020.

DECISION No. 7 dated April 24th, 2019

Sole article.

As Mr. Lakis Nabil, a candidate to the position of a director, **failed to reach the majority of votes** required to be a member of the Board of Administrators in accordance with the legal and statutory provisions, the position of an administrator within the Board of Administrators of VRANCART **remains vacant** until the next gathering of the Ordinary General Meeting of the Shareholders, with the possibility of election by the current Board of Administrators of an interim administrator to fill the vacancy.

DECISION No. 8 dated April 24th, 2019

Art. 1. The approval to appoint the Financial Auditor BDO AUDIT SRL Bucharest.

Art. 2. The approval to set the minimum term of the agreement to be concluded with the Financial Auditor to 2 years.

DECISION No. 9 dated April 24th, 2019

Sole article. The approval of the remuneration owed to the members of the Board of Administrators for the financial year between January 1st, 2019 – December 31st, 2019, in the net amount of RON 12.000/month.

DECISION No. 10 dated April 24th, 2019

Sole article. The approval of the overall limits of all the additional remunerations of the members of the Board of Administrators for the financial year between January 1st, 2019 – December 31st, 2019, in the net amount of RON 600.000.

DECISION No. 11 dated April 24th, 2019

Sole article. The approval of the overall limit of the monthly remuneration provided by the

mandate agreement of the general manager for the financial year between January 1st, 2019 – December 31st, 2019, to the net amount of RON 575.000/year.

DECISION No. 12 dated April 24th, 2019

Sole article. The approval of the date **October 07th, 2019** as the ex-date, as defined by the provisions of the Financial Supervisory Authority Regulation no. 5/2018.

DECISION No. 13 dated April 24th, 2019

Sole article. The approval of the date **October 08th, 2019** as the registration date, the date that defines the shareholders that the decisions adopted within the Ordinary General Meeting of the Shareholders dated **April 24th, 2019** shall be reflected upon.

DECISION No. 14 dated April 24th, 2019

Sole article. The approval of the date **October 22nd, 2019** as the payment date, as defined by the Financial Supervisory Authority Regulation no. 5/2018.

DECISION No. 15 dated April 24th, 2019

Sole article. The approval to empower the Chairman of the meeting and the meeting Secretary to sign the decisions of the Ordinary General Meeting of the Shareholders **dated April 24th, 2019**.

The result of the vote for the Decisions 1 – 15 of the Ordinary General Meeting of the Shareholders dated April 24th, 2019

Decision of the O.G.M.S.	NUMBER OF VOTES	% IN FAVOUR	% AGAINST	% ABSTENTION	% CANCELLED	% TOTAL
1/24.04.2019	856.139.898	100%	-	-	-	100%
2/24.04.2019	856.139.898	100%	-	-	-	100%
3/24.04.2019	856.139.898	100%	-	-	-	100%
4/24.04.2019	856.139.898	100%	-	-	-	100%
5/24.04.2019	856.139.898	100%	-	-	-	100%
6/24.04.2019	856.139.898	100%	-	-	-	100%
7/24.04.2019	856.139.898	3%	97%	-	-	100%
8/24.04.2019	856.139.898	97%	3%	-	-	100%
9/24.04.2019	856.139.898	93%	7%	-	-	100%
10/24.04.2019	856.139.898	93%	7%	-	-	100%
11/24.04.2019	856.139.898	93%	7%	-	-	100%
12/24.04.2019	856.139.898	100%	-	-	-	100%
13/24.04.2019	856.139.898	100%	-	-	-	100%
14/24.04.2019	856.139.898	100%	-	-	-	100%
15/24.04.2019	856.139.898	100%	-	-	-	100%

Following the Ordinary General Meeting of the Shareholders held on April 24th, 2019, the audited individual and consolidated financial statements for the financial year 2018 (according to IFRS), the Annual Report of the Board of Administrators that includes the Statement on the compliance with the Code of Corporate Governance of the Bucharest Stock Exchange, the Report of the Board of Administrators Chairman, the Financial Auditor's report, the Revenues and Expenditures Budget for 2019, the Investment plan for the period between 2019 – 2020.

Chairman of the Board of Administrators,

CIUCUION L-MARIAN

