



VRANCART S.A.

625100 Adjud-Vrancea, România, Str. Ecaterina Teodoroiu 17
RO 1454846, J39/239/1991
Capital social subscris și vărsat 86.371.792 RON
RO54 RNCB 0268 0087 9340 0001 - BCR Adjud
RO95 RZBR 0000 0600 0094 5306 - Raiffeisen Bank Adjud
T: 0237 64 08 00, M: 0741 81 65 12, F: 0237 64 17 20
vrancart@vrancart.ro, www.vrancart.ro



**To,
The Financial Supervisory Authority
The Bucharest Stock Exchange**

The current report in accordance with the CNVM Regulation no. 1/2006

Date of report: 30.04.2015
Name of the issuing entity: VRANCART S.A.
Registered office: Adjud, 17 Ecaterina Teodoroiu Street, Vrancea County
Telephone/ fax number: 0237-640.800/0237-641.720
Tax Identification Number: RO 1454846
Registered with the Trade Registry under no: J39/239/1991
Subscribed and paid-in share capital: 86.371.792,00 lei
The regulated market onto which the securities issued are traded: The Bucharest Stock Exchange

Important events to report:

On 30.04.2015, the **Ordinary General Meeting of the Shareholders and the Extraordinary General Meeting of the Shareholders** took place, on the second convocation, at 11⁰⁰ a.m., respectively at 12⁰⁰ p.m., at the headquarters of Vrancart S.A. in Adjud, 17 Ecaterina Teodoroiu Street, Vrancea County.

Shareholders representing 84,8608% of the share capital, respectively 732.957.688 shares were present, were empowered and voted by correspondence within the General Meetings of the Shareholders, the General Meetings being statutory.

The Ordinary General Meeting of the Shareholders and the Extraordinary General Meeting of the Shareholders of Vrancart S.A. were duly convened by posting the Notice to attend in the Official Gazette of Romania, Part IV, no. 1524/23.03.2015 and the Ziarul de Vrancea journal of 22.03.2015 and by the notification of the Bucharest Stock Exchange and of the Financial Supervisory Authority, respectively by posting it on the company's website.

I. Following the debates on the issues on the agenda, the Ordinary General Meeting of the Shareholders adopted the following resolutions:

THE DECISION No. 1 dated 30.04.2015

Art. 1. The approval of the Report of the Management Board for 2014, the Auditor's report for the financial year corresponding to 2014.

Art. 2. The approval of the financial statements drawn up in accordance with the International Financial Reporting Standards (the Financial position statement, the Statement of Comprehensive Income, the Statement of treasury flows and the Notes to the financial statements) for the financial year 2014.

THE DECISION No. 2 dated 30.04.2015

Sole article. The approval of the Report of the Management Board President on the coordination of the Management Board's activity during 2014.

THE DECISION No. 3 dated 30.04.2015

Sole article. The approval to give discharge to the Management Board for the financial year 2014.

THE DECISION No. 4 dated 30.04.2015

Sole article. The approval of distribution from the net profit for the financial year ending on December 31st, 2014 of the amount of 2.591.154 lei, as dividends (respectively a gross amount of a dividend of 0,003 lei/ share).

THE DECISION No. 5 dated 30.04.2015

Sole article. The approval to bear the expenses related to the payment of dividends from the financial resources of Vrancart.

THE DECISION No. 6 dated 30.04.2015

Sole article. The approval of the Revenues and expenditures budget for the financial year 2015.

THE DECISION No. 7 dated 30.04.2015

Art. 1. The approval of the Investment plan for 2015-2016.

Art. 2. The approval of empowerment with full powers of the Management Board to implement the Investment plan, including for the signature of the contracting and guarantee documents.

THE DECISION No. 8 dated 30.04.2015

Art. 1. The approval of assignment of the Financial Auditor KPMG AUDIT SRL Bucharest.

Art. 2. The approval of setting of the minimum duration of the contract with the Financial Auditor for 2 years.

THE DECISION No. 9 dated 30.04.2015

Sole article. The approval to maintain the remuneration owed to the members of the Management Board in the amount of 2.500 lei net/ month, until the next meeting of the shareholders when the annual financial statements for 2015 will be approved.

THE DECISION No. 10 dated 30.04.2015

Sole article. The approval to maintain the general limits of all the additional remunerations of the members of the Management Board at the level of the previous financial year.

THE DECISION No. 11 dated 30.04.2015

Sole article. The approval to maintain the general limit of the monthly remuneration provided in the mandate agreement of the General Manager at the level of the previous financial year.

THE DECISION No. 12 dated 30.04.2015

Sole article. The approval of the date May 25th, 2015 as the ex-date, as defined by the provisions of the CNVM Regulation no. 6/2009.

THE DECISION No. 13 dated 30.04.2015

Sole article. The approval of the date May 26th, 2015 as the registration date defining the shareholders that the decisions made within the Ordinary General Meeting of the Shareholders of 30.04.2015 shall be reflected upon.

THE DECISION No. 14 dated 30.04.2015

Sole article. The approval of the date June 17th, 2015 as the payment date, as defined by the provisions of the CNVM Regulation no. 6/2009.

II. Following the debates on the issues on the agenda, the Extraordinary General Meeting of the Shareholders adopted the following resolutions:

THE DECISION No. 1 dated 30.04.2015

Sole article. The approval to increase the limit of the outstanding loans from 23.000.000 Euro to 30.000.000 Euro.

THE DECISION No. 2 dated 30.04.2015

Sole article. The approval of the date May 26th, 2015 as the registration date, defining the shareholders that the decisions made within the Extraordinary General Meeting of the Shareholders of 30.04.2015 shall be reflected upon.

Following the conduct of the Ordinary General Meeting of the Shareholders and of the Extraordinary General Meeting of the Shareholders of 30.04.2015, the Audited financial statements for the financial year 2014 (according to IFRS), the Annual report of the Management Board that includes the “Apply or Explain” statement, the Report of the Management Board President, the Financial auditor’s report, the Revenues and expenditure budget for 2015, that are enclosed hereto, were approved.

Management Board President,
ec. Ciucior Ionel-Marian

