



**VRANCART S.A.**

625100 Adjud-Vrancea, România, Str. Ecaterina Teodoroiu 17  
RO 1454846, J39/239/1991

Capital social subscris și vărsat 86.371.792 RON

RO54 RNCB 0268 0087 9340 0001 - BCR Adjud

RO95 RZBR 0000 0600 0094 5306 - Raiffeisen Bank Adjud

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## NOTIFICATION

The company Vrancart S.A. Adjud informs its investors and shareholders on the issues signalled within the audit report of the financial statements for 2014, that led to the auditor KPMG Audit expressing a qualified opinion, that the reserves mentioned refer to the previous financial years and that these were taken from the audit opinion for the financial year ended on December 31<sup>st</sup>, 2013.

We would also like to state that the Company has taken all the measures necessary to remedy this situation, therefore, the opinion for the financial year ended on December 31<sup>st</sup>, 2014 only includes reserves on the potential effects, if any, on the comparability of the figures for the current period, ended on December 31<sup>st</sup>, 2014, with the figures of the corresponding period, ended on December 31<sup>st</sup>, 2013.

Additional information can be obtained at the telephone number 0237-640800 – ext. 274 or at the e-mail address [laurentiu.dobre@vrancart.ro](mailto:laurentiu.dobre@vrancart.ro).

**Management Board President,**  
Ec. Cincioi Ionel Marian



**Law Office,**  
Legal Adviser Dobre Laurentiu