



**VRANCART S.A.**  
 625 100 Adjud-Vrancea, România, Str. Ecaterina Teodoroiu 17  
 RO 1454846, J39/239/1991  
 Capital social subscris și vărsat 86.371.792 RON  
 RO54 RNCB 0268 0087 9340 0001 - BCR Adjud  
 RO95 RZBR 0000 0600 0094 5306 - Raiffeisen Bank Adjud  
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**FORM FOR VOTE BY CORRESPONDENCE**  
**for the Ordinary General Meeting of the Shareholders of VRANCART S.A. ADJUD**  
**convoked for April 27<sup>th</sup> (28<sup>th</sup>) 2016**

The undersigned, ..... (name and surname of the personal shareholder or of the legal representative of the corporate shareholder), legal representative of ..... (it shall be filled in only for the corporate shareholders) identified as shareholder in the Shareholders' Registry at the reference date, which is the **14<sup>th</sup> of April 2016**, with ID/Sole Registration Code ..... with domicile/headquarters in ..... holder of ..... shares representing .....% of the total 863.717.920 shares issued by the Trade Company **VRANCART S.A. ADJUD**, which grant me the right to ..... votes<sup>1</sup> at the Ordinary General Meeting of the Shareholders representing .....% of the total vote rights, having taken note of the agenda of the Ordinary General Meeting of the Shareholders of VRANCART S.A. Adjud which will take place on **April 27<sup>th</sup>, 2016, at 11.00 a.m.** or on **April 28<sup>th</sup>, 2016** at the same time and in the same place, in the event that the first meeting cannot take place, and of the documentation that was put at my disposal by the company, I hereby exert my right to vote by correspondence, as follows:

**Agenda**

	F	A	Abs.
1. The approval of the financial statements for the financial year 2015, based on the reports submitted by the Board of Administrators and by the financial auditor.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. The report of the Chairman of the Board of Administrators on the coordination of the activity of the board of administrators in 2015.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. The approval to give discharge to the Board of Administrators for the financial year 2015.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. The approval to distribute dividends in the gross amount of 0,016 lei/ share (respectively dividends in the total amount of 13.819.486,72 lei) from the profit for the financial year ended on December 31 <sup>st</sup> , 2015.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. The approval to bear the expenses related to the payment of dividends from the financial resources of Vrancart (bank charges, postage fees and other expenses of the same kind).	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. The approval of the Revenues and expenditures budget for the financial year 2016 and the investment plan for the period 2016 – 2017.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. The election on the vacancies of 2 (two) administrators for a mandate length equal to the period remained until the expiry of the mandate of the administrators that are in position (29.04.2018). - Bogdan Alexandru DRĂGOI - Octavian AVRĂMOIU	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. The approval of the remuneration of the members of the Board of Administrators for the financial year January 1 <sup>st</sup> , 2016 – December 31 <sup>st</sup> , 2016, in the net amount of 10.000 lei/ month.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. The approval of the general limits of all the additional remunerations of the members of the Board of Administrators for the financial year January 1 <sup>st</sup> , 2016 – December 31 <sup>st</sup> , 2016, in the net amount of 500.000 lei.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10. The approval of the general limit of the monthly remuneration provided in the mandate agreement of the general manager for the financial year January 1 <sup>st</sup> , 2016 – December 31 <sup>st</sup> , 2016, in the net amount of 525.000 lei/ year.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
11. The approval of the date of <b>September 12<sup>th</sup>, 2016</b> as the ex-date as defined by the provisions of the CNVM Regulation no. 6/2009.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
12. The approval of the date of <b>September 13<sup>th</sup>, 2016</b> as the registration date, that defines the shareholders upon which the decisions made within the Ordinary General Meeting of the Shareholders of April 27 <sup>th</sup> , 2016 shall be reflected upon.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
13. The approval of the date of <b>September 30<sup>th</sup>, 2016</b> as the payment date as defined by the provisions of the CNVM Regulation no.6/2009.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
14. The empowering of the Chairman of the meeting and of the meeting secretary to sign the decisions of the Ordinary General Meeting of the Shareholders to be held on April 27 <sup>th</sup> , 2016.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**Caption: F-For A - Against Abs. - Abstention**

<sup>1</sup>According to the Articles of Incorporation of VRANCART S.A, one share gives the right to one vote at the General Meeting of the Shareholders

.....  
 (name and surname of the shareholder)

Shareholder's signature .....  
 Date .....

.....  
 (name of the corporate shareholder)  
 Name, surname and signature of the legal representative of the corporate shareholder  
 .....

S.P.  
 For  
 Legal  
 Persons