



**VRANCART S.A.**  
 625100 Adjud-Vrancea, România, Str. Ecaterina Teodorescu 17  
 RO 1454846, J39/239/1991  
 Capital social subscris și vărsat 103.168.354,70 RON  
 RO54 RNCB 0268 0087 9340 0001 - BCR Adjud  
 RO95 RZBR 0000 0600 0094 5306 - Raiffeisen Bank Adjud  
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**FORM FOR VOTE BY CORRESPONDENCE**  
**for the Extraordinary General Meeting of the Shareholders of VRANCART S.A. ADJUD**  
**convoked for April 26<sup>th</sup> (27<sup>th</sup>) 2017**

The undersigned, ..... (name and surname of the personal shareholder or of the legal representative of the corporate shareholder), legal representative of ..... (it shall be filled in only for the corporate shareholders) identified as shareholder in the Shareholders' Registry at the reference date, which is **the 13<sup>th</sup> of April 2017**, with ID/Sole Registration Code ..... with domicile/headquarters in ..... holder of ..... shares representing .....% of the total 1.031.683.547 shares issued by the Trade Company **VRANCART S.A. ADJUD**, which grant me the right to ..... votes<sup>1</sup> at the Extraordinary General Meeting of the Shareholders representing .....% of the total vote rights, having taken note of the agenda of the Extraordinary General Meeting of the Shareholders of VRANCART S.A. Adjud which will take place on **April 26<sup>th</sup>, 2017, at 12.00 a.m.** or on **April 27<sup>th</sup>, 2017** at the same time and in the same place, in the event that the first meeting cannot take place, and of the documentation that was put at my disposal by the company, I hereby exert my right to vote by correspondence, as follows:

**Agenda**

- |   | <b>F</b>                 | <b>A</b>                 | <b>Abs.</b>              |
|---|--------------------------|--------------------------|--------------------------|
| 1. The approval to submit an investment project in the amount of 46 million Euro for the period between 2017-2020, for the obtaining of a state aid (the maximum financing level of 50%).<br><br>The approval to empower the Board of Administrators, with full powers, to perform all the actions and formalities required for the performance of the state aid project, with the amount of 46 million Euro, with a margin of +/- 10%.                 | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. The approval to finance the investment project (state aid) through loans and non-reimbursable funds.<br><br>The approval to empower the Board of Administrators, with full powers, to perform all the actions and formalities required to obtain the project financing through loans and non-reimbursable funds.   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. The approval of the date <b>October 11<sup>th</sup>, 2017</b> as the ex-date as defined by the provisions of the CNVM Regulation no. 6/2009 and of the date <b>October 12<sup>th</sup>, 2017</b> as the registration date, the date that defines the shareholders upon which the decisions adopted during the Extraordinary General Meeting of the Shareholders to be held on <b>April 26<sup>th</sup>/27<sup>th</sup>, 2017</b> shall be reflected. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 4. The empowering of the Chairman of the meeting and of the meetings secretary to sign the decisions of the Extraordinary General Meeting of the Shareholders to be held on <b>April 26<sup>th</sup>/27<sup>th</sup>, 2017</b> .  | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

**Caption: F- For A - Against Abs. - Abstention**

.....  
 (name and surname of the shareholder)  
 Shareholder's signature .....

Date .....

.....  
 (name of the corporate shareholder)  
 Name, surname and signature of the legal representative of the corporate shareholder

.....

