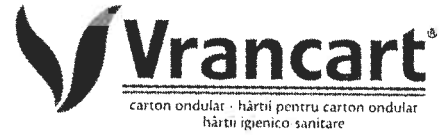


VRANCART S.A.
 625100 Adjud-Vrancea, România, Str. Ecaterina Teodoroiu 17
 RO 1454846, J39/239/1991
 Capital social subscris și vărsat 86.371.792 RON
 RO54 RNCB 0268 0087 9340 0001 - BCR Adjud
 RO95 RZBR 0000 0600 0094 5306 - Raiffeisen Bank Adjud
 T: 0237 64 08 00, F: 0237 64 17 20
 office@vrancart.com, www.vrancart.ro



FORM FOR VOTE BY CORRESPONDENCE
for the Extraordinary General Meeting of the Shareholders of VRANCART S.A. ADJUD
convoked for August 18th (19th) 2016

The undersigned, (name and surname of the personal shareholder or of the legal representative of the corporate shareholder), legal representative of (it shall be filled in only for the corporate shareholders) identified as shareholder in the Shareholders' Registry at the reference date, which is the **02th of August 2016**, with ID/Sole Registration Code with domicile/headquarters in holder of shares representing% of the total 863.717.920 shares issued by the Trade Company **VRANCART S.A. ADJUD**, which grant me the right to votes¹ at the Ordinary General Meeting of the Shareholders representing% of the total vote rights, having taken note of the agenda of the Ordinary General Meeting of the Shareholders of VRANCART S.A. Adjud which will take place on **August 18th, 2016, at 11.00 a.m.** or on **August 19th, 2016** at the same time and in the same place, in the event that the first meeting cannot take place, and of the documentation that was put at my disposal by the company, I hereby exert my right to vote by correspondence, as follows:

Agenda

- | | F | A | Abs. |
|--|--------------------------|--------------------------|--------------------------|
| 1. The approval to empower the Board of Administrators, with full powers, to take all the actions and to perform all the formalities that are required for the development of VRANCART S.A. through the acquiring of a company operating in Vrancart's field of activity or in activities related to Vrancart's activities. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. The approval to establish a new limited liability company ("S.R.L.") having the company VRANCART S.A. as the main shareholder, that would coordinate the production and sales activity in Bucharest and in the southern area of the country. The new company shall be based in Bucharest. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| The approval to empower the Board of Administrators, with full powers, through Mr. Ciucioi Ionel-Marian – General Manager and Chairman of the Board of Administrators, to take all the actions and perform all the formalities that are required for the registration of the new company to the National Office of Trade Registry. | | | |
| 3. The approval to issue convertible bonds, in the amount of 8,5 million Euro, under the conditions proposed by the Board of Administrators, that are required to finance the projects mentioned at items 1 and 2. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| The approval to empower the Board of Administrators, with full powers, to take all the actions and to perform all the formalities that are required for the issuance of bonds by VRANCART S.A. Adjud, in the amount of 8,5 million Euro. | | | |
| 4. The approval to submit the state aid project in the amount of 35 million Euro for the period between 2016-2019. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| The approval to empower the Board of Administrators, with full powers, to take all the actions and to perform all the formalities that are required to perform the state aid project, in the amount of 35 million Euro, with a margin of +/- 10%. | | | |
| 5. The approval to finance the state aid project through the company's own funds and from loans. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| The approval to empower the Board of Administrators, with full powers, to take all the actions and to perform all the formalities that are required to obtain the financing for the state aid project through the company's own funds and from loans. | | | |
| 6. The approval to increase the limit of the outstanding loans from 35.000.000 Euro to 50.000.000 Euro. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 7. The approval of the date September 5th, 2016 as the ex-date, as defined by the provisions of the CNVM Regulation no. 6/2009 and of the date September 6th, 2016 as the registration date, the date that defines the shareholders that the decisions adopted within the Extraordinary General Meeting of the Shareholders of August 18 th / August 19 th , 2016 shall be reflected upon. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 8. The empowering of the Chairman of the meeting and of the meeting Secretary to sign the decisions adopted by the Extraordinary General Meeting of the Shareholders dated August 18th/ August 19th, 2016 . | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Caption: F-For A - Against Abs. - Abstention

¹According to the Articles of Incorporation of VRANCART S.A, one share gives the right to one vote at the General Meeting of the Shareholders

.....
 (name and surname of the shareholder)

Shareholder's signature
 Date

.....
 (name of the corporate shareholder)

Name, surname and signature of the legal representative of the corporate shareholder

.....

