

VRANCART S.A. ADJUD

Adjud – Vrancea, 17 Ecaterina Teodoroiu Street

RO 1454846, J39/239/1991

Share capital: 86.371.792 lei

vrancart@vrancart.ro; www.vrancart.ro

DRAFTS
OF THE DECISIONS OF THE ORDINARY GENERAL MEETING OF THE
SHAREHOLDERS OF 29/30.04.2015

The Ordinary General Meeting of the Shareholders of VRANCART S.A. Adjud, registered with the Vrancea Trade Registry under no. J39/239/1991, gathered on **April 29th, 2015** at the company's headquarters, under art. 111 of Law no. 31/1990, as republished and amended by the Government Emergency Ordinance no. 82/2007 and the Government Emergency Ordinance no. 52/2008

DECIDES:

THE DECISION NO. dated April 29th, 2015

Art.1. The approval of the Report of the Management Board for 2014, the Auditor's report for the financial year corresponding to 2014.

Art.2. The approval of the financial statements drawn up in accordance with the International Financial Reporting Standards (the Financial position statement, the Statement of Comprehensive Income, the Statement of treasury flows and the Notes to the financial statements) for the financial year 2014.

THE DECISION NO. dated April 29th, 2015

Sole article. The approval of the Report of the Management Board President on the coordination of the Management Board's activity during 2014.

THE DECISION NO. dated April 29th, 2015

Sole article. The approval to give discharge to the Management Board for the financial year 2014.

THE DECISION NO. dated April 29th, 2015

Sole article. The approval of distribution from the gross profit of the financial year ended on December 31st, 2014 of the amount of 2.591.154 lei, as dividends (respectively a gross dividend of 0,003 lei/ share).

THE DECISION NO. dated April 29th, 2015

Sole article. The approval to bear the expenses related to the payment of dividends from the Vrancart's financial resources.

THE DECISION NO. dated April 29th, 2015

Sole article. The approval of the Revenues and expenditures budget for the financial year 2015.

THE DECISION NO. dated April 29th, 2015

Art.1. The approval of the appointment of the financial auditor:

Art.2. The approval of the setting of the minimum duration of the contract with the Financial Auditor for years.

THE DECISION NO. dated April 29th, 2015

Sole article. The approval of the remuneration owed to the members of the Management Board for the financial year ending on 31.12.2015, in the amount of 2.500 lei net/month.

THE DECISION NO. dated April 29th, 2015

Sole article. The approval of the general limits of all the additional remunerations of the members of the Management Board.

THE DECISION NO. dated April 29th, 2015

Sole article. The approval of the general limit of the monthly remuneration provided in the mandate agreement of the General Manager.

THE DECISION NO. dated April 29th, 2015

Sole article. The approval of the date **May 25th, 2015** as the ex-date as defined by the provisions of the National Securities Commission (CNVM) Regulation no. 6/2009

THE DECISION NO. dated April 29th, 2015

Sole article. The approval of the date **May 26th, 2015** as the registration date defining the shareholders upon which there shall be reflected the decisions made within the Ordinary General Meeting of the Shareholders of **April 29th/30th, 2015**.

THE DECISION NO. dated April 29th, 2015

Sole article. The approval of the date **May 29th, 2015** as the payment date as defined by the provisions of the National Securities Commission (CNVM) Regulation no. 6/2009.

The result of the vote for the Decisions no. 1 – 13 of the Ordinary General Meeting of the Shareholders of **April 29th, 2015**

The Decision of the Ordinary General Meeting of the Shareholders	Number of votes	% FOR	% AGAINST	% ABSTENTION	% CANCELLED	% TOTAL
1/April 29 th , 2015						
2/April 29 th , 2015						
3/April 29 th , 2015						
4/April 29 th , 2015						
5/April 29 th , 2015						
6/April 29 th , 2015						
7/April 29 th , 2015						
8/April 29 th , 2015						
9/April 29 th , 2015						
10/April 29 th , 2015						
11/April 29 th , 2015						
12/April 29 th , 2015						
13/April 29 th , 2015						

PRESIDENT OF THE MEETING,



GENERAL SECRETARY OF O.G.M.S.,

A handwritten signature in blue ink, consisting of stylized letters.