



VRANCART S.A.
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RO 1454846, J39/239/1991
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DRAFTS
OF THE DECISIONS OF THE EXTRAORDINARY GENERAL MEETING
OF THE SHAREHOLDERS OF 26.04.2017

The Extraordinary General Meeting of the Shareholders of VRANCART S.A. Adjud, registered with the Vrancea Trade Registry under no. J39/239/1991, gathered on April 26th, 2017 at the company's office, based on art. 113 of Law no. 31/1990 as republished and amended by the Government Emergency Ordinance no. 82/2007 and the Government Emergency Ordinance no. 52/2008

DECIDES:

DECISION No. dated April 26th, 2017

Art.1. The approval to submit an investment project with a value of 46 million Euro for the period between 2017 and 2020, for the obtaining of a state aid (with a maximum financing level of 50%).

Art.2. The approval to empower the Board of Administrators, with full powers, to take all the measures and perform all the stages to conduct the state aid project, with a value of 46 million Euro, with a margin of +/- 10%.

DECISION No. dated April 26th, 2017

Art.1. The approval to finance the investment (state aid) project through loans and non-reimbursable funds.

Art.2. The approval to empower the Board of Administrators, with full powers, to take all the measures and perform all the stages necessary to obtain the project financing through loans and non-reimbursable funds.

DECISION No. dated April 26th, 2017

Sole article. The approval of the date **October 11th, 2017** as the ex-date as defined by the provisions of the CNVM Regulation no. 6/2009 and of the date **October 12th, 2017** as the registration date that defines the shareholders that the decisions adopted within the Extraordinary General meeting of the Shareholders dated **April 26th/27th, 2017** shall be reflected upon.

DECISION No.. dated April 26th, 2017

Sole article. The approval to empower the Chairman of the meeting and the meeting Secretary to sign the decisions of the Extraordinary General Meeting of the Shareholders dated **April 26th/27th, 2017.**

The result of the votes for the Decisions no. 1 -4 of the Extraordinary General Meeting of the Shareholders dated April 26th, 2017:

The Decision of the E.G.M.S.	NUMBER OF VOTES	% IN FAVOUR	% AGAINST	% ABSTENTION	% CANCELLED	% TOTAL
1/26.04.2017						
2/26.04.2017						
3/26.04.2017						
4/26.04.2017						

CHAIRMAN OF THE MEETING,

SECRETARY OF THE E.G.M.S.