

VRANCART S.A. ADJUD

Adjud – Vrancea, 17 Ecaterina Teodoroiu Street

RO 1454846, J39/239/1991

Share capital: 86.371.792 lei

vrancart@vrancart.ro; www.vrancart.ro

DRAFTS

OF THE DECISIONS OF THE EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF 16th of DEcember 2015

The Extraordinary General Meeting of the Shareholders of VRANCART S.A. Adjud, registered with the Vrancea Trade Registry under no. J39/239/1991, gathered on **December 16th, 2015** at the company's headquarters, under art. 113 of Law no. 31/1990, as republished and amended by the Government Emergency Ordinance no. 82/2007 and the Government Emergency Ordinance no. 52/2008

DECIDES:

THE DECISION NO. dated December 16th, 2015

Art.1. The approval of the amendment of the Constitutive Act VRANCART SA Adjud follows:

The Article 5 of the Constitutive Act, the following shall be secondary activities:

- 2221 - Manufacture of plates, sheets, tubes and plastic profiles
- 2222 - Manufacture of plastic packaging
- 3511 - Production of electricity
- 3512 - Electricity transmission
- 3530 – Supply Steam and Air Conditioning

Art.2. The empowerment of Mr. Ciucioi Ionel-Marian – President of the Managing Board/ General Manager to sign the addenda to the Articles of Incorporation as well as the Articles of Incorporation rewritten with the adopted amendments.

THE DECISION NO. dated December 16th, 2015

Sole article. The approval of the *“Increase of the energetic efficiency of Vrancart S.A. through the use of a high efficiency co-generation system – CET-TG”* project, by accessing European funds, a project with a total value of approximately 6.700.000 Euro, out of which the contribution of Vrancart S.A. is of approximately 3.800.000 Euro and the empowering of the Management Board with full powers for the implementation of the project, including for the signing of the contracting and guaranteeing documents.

THE DECISION NO. dated December 16th, 2015

Sole article. The approval of the ex-date **January 13th, 2016** as defined by the provisions of the CNVM Regulation No.6 / 2009 and of the date **January 14th, 2016** as the registration date defining the shareholders upon which there shall be reflected the decisions made within the Extraordinary General Meeting of the Shareholders of **December 16th/17th, 2015**.

The result of the vote for the Decisions no. 1-3 of the Extraordinary General Meeting of the Shareholders of **December 16th, 2015**

The Decision of the E.G.M.S.	Number of votes	% FOR	% AGAINST	% ABSTENTION	% CANCELLED	% TOTAL
1/December 16 th , 2015						
2/December 16 th , 2015						
3/December 16 th , 2015						

PRESIDENT OF THE MEETING,

GENERAL SECRETARY OF E.G.M.S.