



Vrancart SA INVESTMENT PLAN

Financial year that will end on December 31st, 2021

No	INVESTMENT NAME	YEAR 2021 (thousand Euro)
----	-----------------	------------------------------

A. INVESTMENTS IN SUBSIDIARIES		
	Capital increase Vrancart Recycling	3,183.67

B. INVESTMENT IN EQUIPMENT		
----------------------------	--	--

1	Business line: Corrugated Cardboard	
	Corrugated packaging packaging production section.	1,150.00
2	Business line: Corrugated Cardboard Paper	
	Purchase of paper machine equipment for corrugated cardboard	750.00
3	Business line: Tissue Papers	
	Acquisition of tissue paper machine modernization equipment	1,350.00
4	Other investments	
	Various investments of low unit value, unforeseen	500.00
GRAND TOTAL		6,933.67

Ionel Marian-CIUCIOI
GENERAL MANAGER

Vasilica-Monica ARSENE
FINANCIAL MANAGER