



VRANCART S.A.
625100 Adjud-Vrancea, România, Str. Ecaterina Teodorescu 17
RO 1454846, J39/239/1991
Capital social subscris și vărsat 103.168.354,70 RON
RO54 RNCB 0268 0087 9340 0001 - BCR Adjud
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**THE DECISIONS OF THE ORDINARY GENERAL MEETING
OF THE SHAREHOLDERS OF 27.04.2018**

The Ordinary General Meeting of the Shareholders of VRANCART S.A. Adjud, registered with the Vrancea Trade Registry under no. J39/239/1991, gathered on **April 27th, 2018** at the company's headquarters, under art. 111 of Law no. 31/1990, as republished and amended by the Government Emergency Ordinance no. 82/2007 and the Government Emergency Ordinance no. 52/2008

DECIDES:

DECISION No. 1 dated April 27th, 2018

Art.1. The approval of the Report of the Board of Administrators for 2017, of the Auditor's Report on the financial year 2017.

Art.2. The approval of the individual financial statements drawn up in accordance with IFRS (the Statement of financial position, the Statement of comprehensive income, the Statement of cash flows and the Notes to the financial statements) for the financial year 2017.

Art.3. The approval of the consolidated financial statements, drawn up in accordance with IFRS (the Statement of financial position, the Statement of comprehensive income, the Statement of cash flows and the Notes to the financial statements) for the financial year 2017.

DECISION No. dated April 27th, 2018

Sole article. The approval of the Report of the Board of Administrators Chairman on the coordination of the Board's activity in 2017.

DECISION No. 3 dated April 27th, 2018

Sole article. The approval to give discharge to the Board of Administrators for the financial year 2017.

DECISION No. 4 dated April 27th, 2018

Sole article. The approval to distribute dividends in the gross amount of 0,011 lei/share (respectively a total amount of the dividends of 11.348.519,017 lei) from the profit of the financial year ended on December 31st, 2017.

DECISION No. 5 dated April 27th, 2018

Sole article. The approval to bear the expenses related to the payment of dividends from the financial resources of VRANCART (bank charges, postage fees and other expenses of the same kind).

DECISION No. 6 dated April 27th, 2018

Sole article. The approval of the Expenses and revenues budget for the financial year 2018 and of the investment plan for the period between 2018 and 2020.

DECISION No. 7 dated April 27th, 2018

Sole article. Election of the members of the Board of Administrators of Vrancart S.A. Adjud through mandatory secret vote, for a 4 years mandate, as follows:

Ciucioi Ionel Marian	- Member of the Board of Administrators
Dragoi Bogdan-Alexandru	- Member of the Board of Administrators
El Lakis Najib	- Member of the Board of Administrators
Bîlteanu Dragoş-George	- Member of the Board of Administrators
Mihailov Sergiu	- Member of the Board of Administrators

DECISION No. 8 dated April 27th, 2018

Sole article. The approval of the remuneration owed to the members of the Board of Administrators for the financial year between January 1st, 2018 – December 31st, 2018, in the amount of 12.000 lei net/month.

DECISION No. 9 dated April 27th, 2018

Sole article. The approval of the overall limits of all the additional remunerations of the members of the Board of Administrators for the financial year between January 1st, 2018 – December 31st, 2018, in the net amount of 600.000 lei.

DECISION No. 10 dated April 27th, 2018

Sole article. The approval of the overall limit of the monthly remuneration provided by the mandate agreement of the general manager for the financial year between January 1st, 2018 – December 31st, 2018, to 575.000 lei/year.

DECISION No. 11 dated April 27th, 2018

Sole article. The approval of the date **October 10th, 2018** as the ex-date, as defined by the provisions of the CNVM Regulation no. 6/2009.

DECISION No. 12 dated April 27th, 2018

Sole article. The approval of the date **October 11th, 2018** as the registration date, the date that defines the shareholders that the decisions adopted within the Ordinary General Meeting of the Shareholders dated **April 27th, 2018** shall be reflected upon.

DECISION No. 13 dated April 27th, 2018

Sole article. The approval of the date **October 26th, 2018** as the payment date, as defined by the CNVM Regulation no. 6/2009.

DECISION No. 14 dated April 27th, 2018

Sole article. The approval to empower the Chairman of the meeting and the meeting Secretary to sign the decisions of the Ordinary General Meeting of the Shareholders **dated April 27th, 2018**.

The result of the vote for the Decisions 1 – 14 of the Ordinary General Meeting of the Shareholders dated April 27th, 2018

Decision of the O.G.M.S.	NUMBER OF VOTES	% IN FAVOUR	% AGAINST	% ABSTENTION	% CANCELLED	% TOTAL
1/27.04.2018	951.227.979	100%	-	-	-	100%
2/27.04.2018	951.227.979	100%	-	-	-	100%
3/27.04.2018	951.227.979	95,08%	50.714.035	-	-	100%
4/27.04.2018	951.227.979	100%	-	-	-	100%
5/27.04.2018	951.227.979	100%	-	-	-	100%
6/27.04.2018	951.227.979	100%	-	-	-	100%
7/27.04.2018	951.227.979	95,08%	50.714.035	-	-	100%
8/27.04.2018	951.227.979	85,04%	50.714.035	103.607.883	-	100%
9/27.04.2018	951.227.979	85,04%	50.714.035	103.607.883	-	100%
10/27.04.2018	951.227.979	85,04%	50.714.035	103.607.883	-	100%
11/27.04.2018	951.227.979	100%	-	-	-	100%
12/27.04.2018	951.227.979	100%	-	-	-	100%
13/27.04.2018	951.227.979	100%	-	-	-	100%
14/27.04.2018	951.227.979	100%	-	-	-	100%

**PRESIDENT OF THE MEETING,
ec.Ciucioi Ionel-Marian**

**GENERAL SECRETARY OF O.G.M.S.
Dobre Laurențiu**