

VRANCART S.A. ADJUD

Adjud-Vrancea, 17 Ec. Teodoroiu Street

RO 1454846, J39/239/1991

Share capital: 86.371.792 lei

vrancart@vrancart.ro; www.vrancart.ro**DECISIONS OF THE EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS
HELD ON 16.12.2015**

The Extraordinary General Meeting of the Shareholders of VRANCART S.A. Adjud, registered with the Vrancea Trade registry under no. J/39/239/1991, gathered on December 16th, 2015 at the company's headquarters, based on art. 113 of Law no. 31/1990 as republished and amended by the Government Emergency Ordinance no. 82/2007 and the Government Emergency Ordinance no. 52/2008.

DECIDES:**DECISION No. 1 dated 16.12.2015**

Art.1. The approval of the amendment of the Articles of Incorporation of VRANCART SA Adjud, as follows:

Article 5 of the Articles of Incorporation shall be supplemented by the following secondary fields of activity:

- 2221 – Manufacturing of plastic sheets, films, tubes and profiles
- 2222 – Manufacturing of plastic packaging
- 3511 – Production of electricity
- 3512 – Transmission of electricity
- 3530 – Steam and air conditioning supply

Art.2. The approval of empowerment of Mr. Ciucioi Ionel-Marian – Management Board President and General Manager to sign the additional documents to the Articles of Incorporation and the rewritten Articles of Incorporation with the adopted amendments.

DECISION No. 2 dated 16.12.2015

Sole article. The approval of the project *“Increase of the energetic efficiency of Vrancart S.A. by using a high-efficiency co-generation system – CET-TG”*, with European funds, a project with a total value of approximately 6.700.000 Euro, out of which the contribution of Vrancart S.A. of approximately 3.800.000 Euro, and the empowerment of the Management Board with full powers for the project implementation, including for the signing of the contracting and guaranteeing documents.

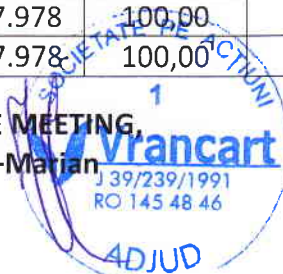
DECISION No. 3 dated 16.12.2015

Sole article. The approval of the date **January 13th, 2016** as the ex-date, as defined by the provisions of the CNVM Regulation no.6/2009 and of the date **January 14th, 2016** as the registration date, that defines the shareholders that the decisions adopted within the Extraordinary General Meeting of the Shareholders on **December 16th/ 17th, 2015** shall fall upon.

The result of the vote for the Decisions 1-3 of the Extraordinary General Meeting of the Shareholders held on 16.12.2015:

Decision of the E.G.M.S.	NUMBER OF VOTES	% FOR	% AGAINST	% ABSTENTION	% CANCELLED	% TOTAL
1/16.12.2015	731.687.978	100,00	-	-	-	100%
2/16.12.2015	731.687.978	100,00	-	-	-	100%
3/16.12.2015	731.687.978	100,00	-	-	-	100%

PRESIDENT OF THE MEETING,
ec. Ciucioi Ionel-Marian



SECRETARY OF THE E.G.M.S.,
Legal Adviser Dobre Laurentiu