

VRANCART S.A. ADJUD

Adjud – Vrancea, 17 Ecaterina Teodoroiu Street

RO 1454846, J39/239/1991

Share capital: 86.371.792 lei

vrancart@vrancart.ro; www.vrancart.ro

**THE DECISIONS OF THE ORDINARY GENERAL MEETING
OF THE SHAREHOLDERS OF 30.04.2015**

The Ordinary General Meeting of the Shareholders of VRANCART S.A. Adjud, registered with the Vrancea Trade Registry under no. J39/239/1991, gathered on 30.04.2015 at the company's headquarters, under art. 111 of Law no. 31/1990, as republished and amended by the Government Emergency Ordinance no. 82/2007 and the Government Emergency Ordinance no. 52/2008

DECIDES:

THE DECISION No. 1 dated 30.04.2015

Art. 1. The approval of the Report of the Management Board for 2014, the Auditor's report for the financial year corresponding to 2014.

Art. 2. The approval of the financial statements drawn up in accordance with the International Financial Reporting Standards (the Financial position statement, the Statement of Comprehensive Income, the Statement of treasury flows and the Notes to the financial statements) for the financial year 2014.

THE DECISION No. 2 dated 30.04.2015

Sole article. The approval of the Report of the Management Board President on the coordination of the Management Board's activity during 2014.

THE DECISION No. 3 dated 30.04.2015

Sole article. The approval to give discharge to the Management Board for the financial year 2014.

THE DECISION No. 4 dated 30.04.2015

Sole article. The approval of distribution from the net profit for the financial year ending on December 31st, 2014 of the amount of 2.591.154 lei, as dividends (respectively a gross amount of a dividend of 0,003 lei/ share).

THE DECISION No. 5 dated 30.04.2015

Sole article. The approval to bear the expenses related to the payment of dividends from the financial resources of Vrancart.

THE DECISION No. 6 dated 30.04.2015

Sole article. The approval of the Revenues and expenditures budget for the financial year 2015.

THE DECISION No. 7 dated 30.04.2015

Art. 1. The approval of the Investment plan for 2015-2016.

Art. 2. The approval of empowerment with full powers of the Management Board to implement the Investment plan, including for the signature of the contracting and guarantee documents.

THE DECISION No. 8 dated 30.04.2015

Art. 1. The approval of assignment of the Financial Auditor KPMG AUDIT SRL Bucharest.

Art. 2. The approval of setting of the minimum duration of the contract with the Financial Auditor for 2 years.

THE DECISION No. 9 dated 30.04.2015

Sole article. The approval to maintain the remuneration owed to the members of the Management Board in the amount of 2.500 lei net/ month, until the next meeting of the shareholders when the annual financial statements for 2015 will be approved.

THE DECISION No. 10 dated 30.04.2015

Sole article. The approval to maintain the general limits of all the additional remunerations of the members of the Management Board at the level of the previous financial year.

THE DECISION No. 11 dated 30.04.2015

Sole article. The approval to maintain the general limit of the monthly remuneration provided in the mandate agreement of the General Manager at the level of the previous financial year.

THE DECISION No. 12 dated 30.04.2015

Sole article. The approval of the date May 25th, 2015 as the ex-date, as defined by the provisions of the CNVM Regulation no. 6/2009.

THE DECISION No. 13 dated 30.04.2015

Sole article. The approval of the date May 26th, 2015 as the registration date defining the shareholders that the decisions made within the Ordinary General Meeting of the Shareholders of 30.04.2015 shall be reflected upon.

THE DECISION No. 14 dated 30.04.2015

Sole article. The approval of the date June 17th, 2015 as the payment date, as defined by the provisions of the CNVM Regulation no. 6/2009.

The result of the vote for the Decisions no. 1 – 14 of the Ordinary General Meeting of the Shareholders of 30.04.2015

The Decision of the Ordinary General Meeting of the Shareholders	Number of votes	% FOR	% AGAINST	% ABSTENTION	% CANCELED	% TOTAL
1/30.04.2015	732.957.688	99,8484	-	0,1516	-	100%
2/30.04.2015	732.957.688	99,8484	-	0,1516	-	100%
3/30.04.2015	732.957.688	99,9784	-	0,0216	-	100%
4/30.04.2015	732.957.688	99,8484	0,1516	-	-	100%
5/30.04.2015	732.957.688	100	-	-	-	100%
6/30.04.2015	732.957.688	100	-	-	-	100%
7/30.04.2015	732.957.688	99,8268	0,1516	0,0216	-	100%
8/30.04.2015	732.957.688	99,8484	0,1516	-	-	100%
9/30.04.2015	732.957.688	99,9784	-	0,0216	-	100%
10/30.04.2015	732.957.688	99,8268	0,1516	0,0216	-	100%
11/30.04.2015	732.957.688	99,8484	-	0,1516	-	100%
12/30.04.2015	732.957.688	100	-	-	-	100%
13/30.04.2015	732.957.688	100	-	-	-	100%
14/30.04.2015	732.957.688	100	-	-	-	100%

PRESIDENT OF THE MEETING,
ec. Ciucioi Ionel-Marian



**GENERAL SECRETARY OF THE EXTRAORDINARY
 GENERAL MEETING OF THE SHAREHOLDERS,**
Legal Adviser Dobre Laurențiu