

VRANCART S.A. ADJUD
Adjud – Vrancea, 17 Ecaterina Teodoroiu Street
RO 1454846, J39/239/1991
Share capital: 86.371.792 lei
vrancart@vrancart.ro; www.vrancart.ro

**THE DECISIONS OF THE EXTRAORDINARY GENERAL MEETING OF THE
SHAREHOLDERS OF 30.04.2015**

The Extraordinary General Meeting of the Shareholders of VRANCART S.A. Adjud, registered with the Vrancea Trade Registry under no. J39/239/1991, gathered on 30.04.2015 at the company's headquarters, under art. 111 of Law no. 31/1990, as republished and amended by the Government Emergency Ordinance no. 82/2007 and the Government Emergency Ordinance no. 52/2008

DECIDES:

THE DECISION No. 1 dated 30.04.2015

Sole article. The approval to increase the limit of the outstanding loans from 23.000.000 Euro to 30.000.000 Euro.

THE DECISION No. 2 dated 30.04.2015

Sole article. The approval of the date May 26th, 2015 as the registration date, defining the shareholders that the decisions made within the Extraordinary General Meeting of the Shareholders of 30.04.2015 shall be reflected upon.

The result of the vote for the Decisions no. 1 – 2 of the Extraordinary General Meeting of the Shareholders of 30.04.2015

The Decision of the Extraordinary General Meeting of the Shareholders	Number of votes	% FOR	% AGAINST	% ABSTENTION	% CANCELED	% TOTAL
1/30.04.2015	732.957.688	99,8484	0,1516	-	-	100%
2/30.04.2015	732.957.688	99,8484	-	0,1516	-	100%

**PRESIDENT OF THE MEETING,
ec. Ciucioi Ionel-Marian**



**GENERAL SECRETARY OF THE EXTRAORDINARY
GENERAL MEETING OF THE SHAREHOLDERS,
Legal Adviser Dobre Laurențiu**

A handwritten signature in blue ink, likely belonging to the General Secretary, Dobre Laurențiu.