

Translation for information purpose only

VRANCART SA
THE REVENUES AND EXPENDITURE BUDGET FOR 2016

No.	Specifications	Total 2016 ('000 lei)
I	Operating revenues, out of which:	224,961
	- fluting paper	62,611
	- corrugated cardboard	103,631
	- tissue paper	49,657
	- revenues from the sale of goods	4,540
	- other operating revenues	4,522
II	Operating expenditures, out of which:	201,714
	- raw materials and goods	102,554
	- other materials and consumables	702
	- electricity and water	15,618
	- third parties services	21,750
	- personnel-related expenditures	34,591
	- expenditures related to commodities	2,790
	- expenses related to taxes and duties	710
	- amortizations and provisions	20,249
	- other expenditures	2,750
III	Operating result	23,247
IV	Net financial result (expenditure)	(2,300)
A	Total revenues	224,961
B	Total expenditures	204,014
C	Gross profit/ loss for the period	20,947

Ciucioi Ionel - Marian
General Manager



Arsene Vasilica - Monica
Financial Manager