



**VRANCART S.A.**  
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RO 1454846, J39/239/1991  
Capital social subscris și vărsat 103.168.354,70 RON  
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## Vrancart S.A.

### Revenues and Expenses Budget

#### (Management's proposal)

(all the amounts are expressed in RON, unless otherwise stated)

|   | <b>BVC 2019</b>   |
|---|-------------------|
| Income from turnover, out of which:                       | 303,457,016       |
| Other income  | 3,776,589         |
| Expenses related to raw materials and consumables         | (164,656,570)     |
| Expenses related to commodities                           | (1,678,221)       |
| Third party expenses                                      | (16,783,513)      |
| Personnel-related expenses                                | (58,937,168)      |
| Expenses related to amortisation and impairment of assets | (22,825,605)      |
| Other operating expenses                                  | (10,102,497)      |
| <b>Operating profit</b>                                   | <b>32,250,031</b> |
| Financial income  | 325,161           |
| Financial expenses  | (6,339,843)       |
| <b>Profit before taxation</b>                             | <b>26,235,349</b> |
| Profit tax expense  | (3,148,242)       |
| <b>Profit for the year</b>                                | <b>23,087,107</b> |

**Ciucioi Ionel-Marian**  
General Manager

**Arsene Vasilica-Monica**  
Financial Manager