

**VRANCART S.A.**  
**THE REVENUES AND EXPENDITURES BUDGET FOR 2017**

No.	Specifications	Proposals for 2017 (thousand lei)
<b>I</b>	<b>Operating revenues, out of which:</b>	<b>247,176</b>
	revenues from the production sold	235,243
	revenues from the sale of goods	5,673
	other operating revenues	6,260
<b>II</b>	<b>Operating expenses, out of which:</b>	<b>222,540</b>
	raw materials and consumables	114,529
	energy and water	15,803
	third party services	18,744
	personnel-related expenses	43,721
	expenses related to goods	3,830
	expenses related to taxes and duties	2,150
	amortisations and provisions	18,505
	other expenses	5,258
<b>III</b>	<b>Operating result</b>	<b>24,636</b>
<b>IV</b>	<b>Net financial result (expense)</b>	<b>-1,950</b>
<b>A</b>	<b>Total Revenues</b>	<b>247,176</b>
<b>B</b>	<b>Total Expenses</b>	<b>224,490</b>
<b>C</b>	<b>Gross profit/ loss for the year</b>	<b>22,686</b>

**Ciucioi Ionel - Marian**  
 General Manager

**Arsene Vasilica - Monica**  
 Financial Manager