

Translation for information purpose only

VRANCART S.A.
THE REVENUES AND EXPENDITURES BUDGET FOR 2017

No.	Specifications	Proposals for 2017 (thousand lei)
I	Operating revenues, out of which:	247,176
	revenues from the production sold	235,243
	revenues from the sale of goods	5,673
	other operating revenues	6,260
II	Operating expenses, out of which:	222,540
	raw materials and consumables	114,529
	energy and water	15,803
	third party services	18,744
	personnel-related expenses	43,721
	expenses related to goods	3,830
	expenses related to taxes and duties	2,150
	amortisations and provisions	18,505
	other expenses	5,258
III	Operating result	24,636
IV	Net financial result (expense)	-1,950
A	Total Revenues	247,176
B	Total Expenses	224,490
C	Gross profit/ loss for the year	22,686

Ciucioi Ionel Marian
General Manager



Arsene Vasilica - Monica
Financial Manager