



To,

**The Financial Supervisory Authority
The Bucharest Stock Exchange**

Current report according to Financial Supervisory Authority Regulation no. 5/2018

Date of report:	January 25 th , 2024
Name of the issuing entity:	VRANCART S.A.
Registered office:	Adjud, 17 th Ecaterina Teodoroiu Street, Vrancea County
Telephone/fax no.:	0237-640.800/0237-641.720
Tax Identification Number:	RO 1454846
Trade Registry registration no.:	J39/239/1991
Subscribed and paid-in share capital:	RON 169,121,665.30
The regulated trading market:	The Bucharest Stock Exchange

Major events to report:

On January 25th, 2024, at 11⁰⁰ AM, at the first Convening, the Extraordinary General Meeting of Shareholders of VRANCART met at the Company's registered office in Adjud, 17th Ecaterina Teodoroiu Street, Vrancea County.

The Extraordinary General Meeting of Shareholders was attended by shareholders with a total of 1,615,855,358 shares, representing 95.544 % of the total share capital, voting by correspondence, the Meeting being statutory.

The convening of the Extraordinary General Meeting of Shareholders VRANCART S.A. was done by publishing the Convening Notice in the Vrancea Newspaper dated December 20th, 2023, in the Official Gazette of Romania, Part IV, no. 5665 dated December 19th, 2023, as well as by notifying the BSE, FSA and publishing it on the Company's website.

Following the discussion of the items on the Agenda, the Extraordinary General Meeting of Shareholders adopted the following resolutions:

RESOLUTION no. 1 dated January 25th, 2024

Article 1. Approval of the increase of the share capital of the Company, in the amount of RON 31,920,075, from RON 169,121,665.30 to RON 201,041,740.30, by issuing a number of 319,200,750 new shares with a nominal value of RON 0.10 each.



Article 2. Phase I. Each holder of Preference Rights will be entitled to subscribe, with pre-emptive rights, in proportion to the number of Preference Rights held, for a number of new shares calculated according to the formula: Rights held x Subscription rate, rounded down to the nearest whole number.

The subscription rate is 0.1887403. The shares will be subscribed without share premium.

Article 3. The number of Preference rights shall be equal to the number of issued shares of the Company registered in the Register of Shareholders of the Company maintained by the Central Depository S.A. on the record date of **February 16th, 2024**; each shareholder registered in the Register of Shareholders of the Company maintained by the Central Depository S.A. on the record date of **February 16th, 2024** shall be allocated a number of Preference Rights equal to the number of shares held.

Preference rights will not be admitted to trading and will not be traded.

Article 4. All details necessary for shareholders to exercise their pre-emptive rights (such as: subscription procedure, subscription period, payment procedure and method, subscription validation, subscription form and allocation rights) will be included in the Proxy Prospectus to be approved by the Financial Supervisory Authority.

Article 5. The issue price for the new shares to be issued is 0.10 lei/share.

The share capital increase is based on the Company's need for development, by expanding production capacities at the toilet paper, cardboard and packaging mills, their refurbishment, as well as the engagement of new relevant projects, in line with the Group's general development plan.

Article 6. Phase II. The shares remaining unsubscribed, following the exercise of the pre-emptive right in Phase I, will be offered for subscription to the shareholders of the Company who subscribed in Phase I, in proportion to the pre-emptive rights held, at a subscription rate calculated as the ratio between the number of shares remaining unsubscribed in Phase I and the total number of shares existing at the date of the resolution. The issue price for the new shares to be issued and subscribed in Phase II is 0.11 lei/share. Shares remaining unsubscribed at the end of Phase II of the share capital increase will be cancelled by decision of the Board of Directors.

RESOLUTION no. 2 dated January 25th, 2024

Sole article. Approval of the Empowerment of the the Board of Directors, with full powers, to carry out all necessary steps and formalities for the increase of the share capital, within the limit of the fixed level, i.e. 201,041,740.30 lei, as well as to adopt all necessary, useful and/or advisable measures and formalities required by law in connection with the implementation of the share capital increase operation, including, but not limited to, the contracting of financial intermediation services for the preparation of the Prospectus and related documentation required for the share capital increase, the approval of the Prospectus for the offer of shares to existing shareholders on the basis of pre-emptive rights, determining the starting date of the subscription period following the exercise of pre-emptive rights, determining the place where the subscription operations will



be carried out, establishing the amount by which the share capital is effectively increased following the subscriptions, as well as for approving any elements/documents and taking any measures deemed necessary for the proper completion of the share capital increase operation.

RESOLUTION no. 3 dated January 25th, 2024

Sole article. Approval of of the amendment of the Articles of Incorporation of the Company as follows:

Article 6 and Article 7 of the Articles of Incorporation are amended to read as follows:

"Art 6. The subscribed and paid-up share capital of the Company is 201,041,740.30 lei.

Art. 7. The share capital is divided into **2,010,417,403 registered shares in dematerialised form**, with a nominal value of 0.10 lei each."

At the end of the capital increase procedures, the value of the share capital and the number of shares will be correlated with the final number of subscribed shares.

RESOLUTION no. 4 dated January 25th, 2024

Sole article. Approval of the empowerment of the Board of Directors and the Chairman of the Board of Directors to validate the share capital increase at the amount of the subscribed shares, to cancel any shares remaining unsubscribed at the end of Phase II, to confirm the new amount of the share capital, to update Articles 6 and 7 of the Articles of Incorporation accordingly, to sign any additional deeds to the Articles of Incorporation, the updated Articles of Incorporation with the adopted amendments, as well as any other documentation related to the share capital increase operations.

RESOLUTION no. 5 dated January 25th, 2024

Sole article. Approval of the date **February 15th, 2024**, as the *ex-date*, as defined by the provisions of the Financial Supervisory Authority Regulation no. 5/2018 on issuers of financial instruments and market operations, as subsequently amended and supplemented.

RESOLUTION no. 6 dated January 25th, 2024

Sole article. Approval of the date **February 16th, 2024**, as the *registration date*, that defines the shareholders that the decisions made within the Extraordinary General Meeting of the Shareholders of **January 25th, 2024** shall be reflected upon.

RESOLUTION no. 7 dated January 25th, 2024

Sole article. Approval of the date **February 19th, 2024**, as the *payment date*, as defined by the provisions of the Financial Supervisory Authority Regulation no. 5/2018 on issuers of financial instruments and market operations, as subsequently amended and supplemented.





RESOLUTION no. 8 dated January 25th, 2024

Sole article. Approval of empowering of the Chairman of the meeting and of the meeting Secretary to sign the resolutions of the Extraordinary General Meeting of the Shareholders to be held on January 25th, 2024.

The voting result for the 8 Resolutions of the Extraordinary General Meeting of Shareholders held on January 25th, 2024 is:

EGMS Resolutions	Number of votes	% IN FAVOUR	% AGAINST	% ABSTENTION	% CANCELLED	% TOTAL
1/ January 25 th , 2024	1,615,855,358	100 %	0	0	0	100 %
2/ January 25 th , 2024	1,615,855,358	100%	0	0	0	100 %
3/ January 25 th , 2024	1,615,855,358	100%	0	0	0	100 %
4/ January 25 th , 2024	1,615,855,358	100%	0	0	0	100 %
5/ January 25 th , 2024	1,615,855,358	100 %	0	0	0	100 %
6/ January 25 th , 2024	1,615,855,358	100%	0	0	0	100 %
7/ January 25 th , 2024	1,615,855,358	100%	0	0	0	100 %
8/ January 25 th , 2024	1,615,855,358	100%	0	0	0	100 %

Chairman of the Board of Directors

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