



translation for information purposes only

To:

**Romanian Financial Supervisory Authority (FSA)
Bucharest Stock Exchange (BSE)**

Current report in compliance with the Law 24/2017 on issuers of financial instruments and market operations, SFA Regulation no. 5/2018 and the BSE Code

Report date: **May 18th, 2022**

Company name: **VRANCART**

Headquarters: **Adjud, 17th Ecaterina Teodoroiu Street, Vrancea County, Romania**

Phone/fax no.: **004-0237-640800/ 004-0237-641720**

Fiscal Code: **RO 1454846**

Trade Register registration number: **J39/239/1991**

Subscribed and paid in share capital: **120,338,551.40 RON**

Regulated market where the issued securities are traded: **Bucharest Stock Exchange (BSE)**

Significant events to be reported:

Transactions with related parties according to Art. 108 of Law no. 24/2017 concluded between VRANCART (VNC) and its subsidiary ROM PAPER.

VRANCART informs its shareholders and investors that, as of May 17th, 2022, the value of commercial transactions between VRANCART and its subsidiary ROM PAPER, cumulated with the remaining transactions concluded/carried out between January 1st, 2022 and May 17th, 2022, exceeds the threshold of 5% of the net assets of VRANCART, according to the individual financial statements for 2021.

Details of the transactions up to May 17th, 2022, including information on the closing date, nature of the transactions, description of their subject matter, value of the transactions, expiry date, mutual claims and debts, collateral provided, stipulated penalties, terms and conditions of payment are given in Annex 1.

**Chairman of the Board of Directors
Ionel-Marian CIUCIOI**

Annex 1 – Details of the transactions concluded between VRANCART and ROM PAPER between January 1st, 2022 – May 17th, 2022, of the type listed in Art. 108 of Law 24/2017

No.	Company	Scope of transaction	Type and contract number	Closing date	Contract / Addendum	Amount of transactions January 1 st , 2022 – May 17 th , 2022 (RON)	Total amount of transactions (estimated) (RON)	Guarantees (RON)	Penalties	Payment terms
	Name									
0	1	2	3	4	5	6	7	8	9	10
1	ROM PAPER	Sale – purchase of waste	Sale – purchase contract no. 471	September 1 st , 2016	Unlimited period	53,538	160,000	n/a	0,06 %/day of delay	Within 30 days from the invoice - with PO/clearing
2	ROM PAPER	Sale – purchase of products	Sale – purchase contract no. 30732	January 3 rd , 2019	1 year (with automatic 1-year extensions)	14,506,014	26,431,000	n/a	n/a	Within 90 days from the invoice - with PO/clearing
3	ROM PAPER	Real estate sublease	Sublease contract no. 3935	February 13 th , 2020	March 31 st , 2022	100,228	100,228	n/a	0,1 %/day of delay	Quarterly, within 30 days from the invoice - with PO/clearing
4	ROM PAPER	Equipments rental	Rental contract no. 11300	May 29 th , 2020	March 31 st , 2022	232,239	232,239	n/a	0,1 %/day of delay	Within 90 days from the invoice - with PO/clearing
5	ROM PAPER	Maintenance services	Maintenance contract no. 8940	April 23 rd , 2020	March 31 st , 2022	72,974	72,974	n/a	0,1 %/day of delay	Within 90 days from the invoice - with PO/clearing
6	ROM PAPER	Sale of assets	Sale – purchase contract no. 5297	December 28 th , 2021	6 months	6,006,138	6,006,138	n/a	0,1 %/day of delay	Within 30 days from the invoice - with PO
7	ROM PAPER	Vehicle sublease	Vehicle Sublease contract no. 3934	November 29 th , 2019	November 7 th , 2022	2,260	14,100	n/a	n/a	Within 15 days from the invoice - with PO

The total value of the transactions during the period January 1st, 2022 – May 17th, 2022: 20,973,391 RON

Due and non-due mutual debts of VRANCART to ROM PAPER on May 17th, 2022: 47,782 RON

Due and non-due mutual debts of ROM PAPER to VRANCART on May 17th, 2022: 12,416,203 RON