



To,

**The Financial Supervisory Authority
The Bucharest Stock Exchange**

CURRENT REPORT

Prepared in accordance with Law no. 24 /2017 on issuers of financial instruments and market operations, ASF Regulation no. 5/2018 on issuers of financial instruments and market operations and/or the Bucharest Stock Exchange Code for the Multilateral Trading System

Date of report:	November 22nd, 2021
Name of the issuing entity:	VRANCART
Registered office:	Adjud, 17th Ecaterina Teodoroiu Street, Vrancea County
Telephone/fax no.:	0237-640.800/0237-641.720
Tax Identification Number:	RO 1454846
Trade Registry registration no.:	J39/239/1991
Subscribed and paid-in share capital:	RON 103.168.354,70
The regulated trading market:	The Bucharest Stock Exchange

Major events to report: Publication of the Simplified Prospectus for the share capital increase operation

The Company VRANCART, hereinafter referred to as the "Company", informs the interested persons about the publication of the Simplified Prospectus for the offer related to the share capital increase operation of the Company, approved by the Financial Supervisory Authority by Decision no. 1457 dated 17.11.2021.

The operation, approved by resolution of the Extraordinary General Meeting of Shareholders of April 27th, 2021 (EGMS), is being carried out in two Stages, both governed by the Offer Prospectus approved by the Financial Supervisory Authority. Only shareholders registered in the Shareholders' Register kept by the Central Depository on the Record Date decided by the same EGMS, May 18th, 2021, will be able to subscribe in the two stages of the operation.



According to the provisions of the EGMS, only entitled shareholders who subscribed in the First Stage and expressed their intention to subscribe in the Second Stage will be able to subscribe in the Second Stage, in which the shares remaining unsubscribed in the First Stage will be offered.

Trading rights allocated to shareholders of record on the Record Date in a number equal to the number of shares held by them on the Record Date, will not be traded.

Subscription to the Offer by entitled shareholders with holdings in Section I of the Central Depository will be made through the Offer Intermediary, GOLDRING S.A., SSIF.

Entitled shareholders with holdings in Section 2 of the Central Depository will subscribe through the intermediary with whom they hold the shares and with whom they have entered into a financial investment services agreement, provided that, prior to subscription, the intermediary through which they subscribe has signed an undertaking to comply with the terms and conditions of the Offer with the Offer Intermediary.

The Prospectus, the commitment form, the subscription and withdrawal forms for each of the two stages, as well as the Financial Supervisory Authority Decision approving the Prospectus are available to investors on the Company's website, www.vrancart.ro, on the BVB website dedicated to the Company, as well as on the website of the Offer Intermediary, <https://www.goldring.ro/consultanta/>.

The timetable for the capital increase operation, approved by the Financial Supervisory Authority, is:

Calendar for the operation	Period
Stage I - subscription to the offer on the basis of the exercise of pre-emptive rights	November 23rd – December 23rd, 2021
Phase II - offering of the remaining unsubscribed shares in Phase I	December 30th 2021 – January 12th, 2022

According to the resolution of the EGMS of April 27th, 2021, the Company will issue in the capital increase operation a number of 171,947,258 new ordinary shares, with a nominal value of 0.1 lei/share, at the issue price equal to the nominal value of 0.1 lei/share. The Offer may be subscribed for by holders of pre-emptive rights, i.e. shareholders registered in the Register of Shareholders on the record date May 18th, 2021. The subscription ratio is 1 newly issued share for every 6 preference rights held.

Chairman of the Board of Directors
Ionel-Marian CIUCIOI